

WATER PROJECTS

2017 - 2021 Five Year Financial Plan

Funding Source Balances

	2016	2017	2018	2019	2020	2021	Totals
ACCUMULATED SURPLUS							
Opening Balance	\$ 205,845	\$ 391,442	\$ 640,632	\$ 611,823	\$ 569,330		
Expenditures	\$ (7,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,500)
Contributions	\$ 193,097	\$ 249,190	\$ (28,808)	\$ (42,493)	\$ 116,457	\$ 487,442	
Closing Balance	\$ 205,845	\$ 391,442	\$ 640,632	\$ 611,823	\$ 569,330	\$ 685,787	
ACFAR RESERVES							
Opening Balance	\$ 15,000	\$ -	\$ 50,000	\$ 160,000	\$ 270,000		
Expenditures	\$ (15,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,000)
Contributions	\$ -	\$ 50,000	\$ 110,000	\$ 110,000	\$ -	\$ -	
Closing Balance	\$ 15,000	\$ -	\$ 50,000	\$ 160,000	\$ 270,000	\$ 270,000	
DCCs							
Opening Balance	\$ 32,243	\$ 97,393	\$ 122,393	\$ 147,393	\$ 172,393		
Expenditures	\$ (97,850)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (97,850)
Contributions	\$ 163,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 263,000	
Closing Balance	\$ 32,243	\$ 97,393	\$ 122,393	\$ 147,393	\$ 172,393	\$ 197,393	
DEBT							
Opening Balance	\$ 2,359,243	\$ 2,225,581	\$ 2,086,573	\$ 1,942,004	\$ 1,791,652		
New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Payment	\$ (133,662)	\$ (139,008)	\$ (144,569)	\$ (150,351)	\$ (156,366)	\$ (723,956)	
Closing Balance	\$ 2,359,243	\$ 2,225,581	\$ 2,086,573	\$ 1,942,004	\$ 1,791,652	\$ 1,635,287	
GAS TAX							
Opening Balance	\$ 175,623	\$ 367,296	\$ 525,296	\$ 520,852	\$ 703,652		
Expenditures (Water Projects)	\$ -	\$ (43,000)	\$ (205,444)	\$ (18,200)	\$ -	\$ (266,644)	
Expenditures (other)	\$ (48,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (248,000)	
Contributions	\$ 239,673	\$ 251,000	\$ 251,000	\$ 251,000	\$ 251,000		
Closing Balance	\$ 175,623	\$ 367,296	\$ 525,296	\$ 520,852	\$ 703,652	\$ 904,652	