

GENERAL PROJECTS 2021 - 2025 Five Year Financial Plan

Budget Year

Funding Source

Classification
 Category
 Strategic Plan
 Increasing Community Engagement
 Managing Our Assets
 Plan for Sustainable Growth
 Facilitate a Range of Housing Types
 Responding to a Changing Climate
 Collaborate on Regional Issues

	2021	2022	2023	2024	2025	Total
Taxation	\$ 145,632	\$ 83,050	\$ 192,000	\$ 178,241	\$ 161,000	\$ 759,923
Surplus	\$ 1,259	\$ 21,000	\$ 60,000	\$ -	\$ -	\$ 82,259
RFE	\$ 186,369	\$ 39,850	\$ 47,000	\$ -	\$ -	\$ 273,219
Affordable Housing	\$ 42,000	\$ 35,000	\$ 13,000	\$ 13,000	\$ -	\$ 103,000
Community Amenity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACFAR	\$ 98,000	\$ 41,000	\$ 41,000	\$ 58,000	\$ 61,000	\$ 259,000
Fleet	\$ 103,000	\$ 384,000	\$ 163,000	\$ 452,000	\$ 4,000	\$ 1,106,000
Capital Reserves	\$ 67,840	\$ -	\$ -	\$ -	\$ -	\$ 67,840
DCCs - TRANSPORTATION	\$ 327,490	\$ -	\$ -	\$ -	\$ -	\$ 327,490
DCCs - STORM	\$ 7,363	\$ -	\$ -	\$ -	\$ -	\$ 7,363
Debt	\$ 100,000	\$ 29,000	\$ -	\$ -	\$ -	\$ 129,000
Debt - Unused	\$ 230,160	\$ -	\$ -	\$ -	\$ -	\$ 230,160
Gas Tax	\$ 706,897	\$ 342,000	\$ 359,000	\$ 314,759	\$ 250,000	\$ 1,972,656
Potential Grant and Community Amenity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Confirmed Grants/Donations	\$ 1,781,000	\$ 38,000	\$ -	\$ -	\$ -	\$ 1,819,000
Total	\$ 3,699,000	\$ 1,070,000	\$ 875,000	\$ 1,016,000	\$ 476,000	\$ 8,152,000

Check 3,000

Category	2021	2022	2023	2024	2025	Total	
Active Transportation	ACT	\$1,265,000	\$0	\$0	\$0	\$0	\$1,265,000
Administration	ADM	\$19,000	\$5,000	\$47,000	\$0	\$0	\$71,000
Affordable Housing	AHH	\$52,000	\$35,000	\$13,000	\$13,000	\$0	\$113,000
Bylaw and Policy	B&P	\$69,000	\$48,000	\$111,000	\$116,000	\$0	\$344,000
Building	BLG	\$81,000	\$48,000	\$97,000	\$58,000	\$61,000	\$345,000
Fireshore	FSH	\$25,000	\$25,000	\$25,000	\$0	\$0	\$75,000
Geenergy	GEO	\$100,000	\$50,000	\$60,000	\$0	\$0	\$210,000
Parks and Greenspace	PK	\$136,000	\$43,000	\$0	\$0	\$0	\$179,000
Roads	RDS	\$672,000	\$342,000	\$359,000	\$377,000	\$396,000	\$2,146,000
Storm	STM	\$1,177,000	\$90,000	\$0	\$0	\$15,000	\$1,282,000
Vehicles & Equipment	VEH	\$103,000	\$364,000	\$163,000	\$452,000	\$4,000	\$1,106,000
Totals		\$3,699,000	\$1,070,000	\$875,000	\$1,016,000	\$476,000	\$7,136,000

Funding Source Balances

	2020	2021	2022	2023	2024	2025	Totals
TAXATION							
Expenditures	\$ (145,632)	\$ (83,050)	\$ (192,000)	\$ (178,241)	\$ (161,000)	\$ (759,923)	
Projected Taxation Contributions (2% annual increase)	\$ 145,632	\$ 88,654	\$ 145,000	\$ 145,000	\$ 151,000	\$ 678,287	
Closing Balance	\$ -	\$ 5,605	\$ (47,000)	\$ (30,241)	\$ (10,000)	\$ (10,000)	
Estimated increase in taxation required		0.00%	0.00%	1.42%	0.92%	0.30%	
ACCUMULATED SURPLUS & OTHER RESERVES							
Opening Balance	\$ 2,170,310	\$ 1,940,692	\$ 1,844,742	\$ 1,724,742	\$ 1,711,742	\$ 1,711,742	
Expenditures	\$ (229,618)	\$ (95,350)	\$ (120,000)	\$ (13,000)	\$ -	\$ -	\$ (458,568)
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ 2,170,310	\$ 1,940,692	\$ 1,844,742	\$ 1,724,742	\$ 1,711,742	\$ 1,711,742	
ACFAR/CAPITAL RESERVE							
Opening Balance	\$ 701,118	\$ 758,278	\$ 506,278	\$ 505,278	\$ 198,278	\$ 198,278	
Expenditures	\$ (170,840)	\$ (482,000)	\$ (204,000)	\$ (510,000)	\$ (65,000)	\$ (65,000)	\$ (1,431,840)
Contributions	\$ 229,000	\$ 230,000	\$ 203,000	\$ 203,000	\$ 203,000	\$ 203,000	\$ 1,067,000
Closing Balance	\$ 701,118	\$ 758,278	\$ 506,278	\$ 505,278	\$ 198,278	\$ 198,278	
DCCs - ROAD							
Opening Balance	\$ 355,492	\$ 78,002	\$ 128,002	\$ 178,002	\$ 228,002	\$ 228,002	
Expenditures	\$ (327,490)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (327,490)
Contributions	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000	\$ 250,000
Closing Balance	\$ 355,492	\$ 78,002	\$ 128,002	\$ 178,002	\$ 228,002	\$ 228,002	
DCCs - STORM							
Opening Balance	\$ 516,655	\$ 534,292	\$ 559,292	\$ 584,292	\$ 609,292	\$ 609,292	
Expenditures	\$ (7,363)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,363)
Contributions	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000	\$ 125,000
Closing Balance	\$ 516,655	\$ 534,292	\$ 559,292	\$ 584,292	\$ 609,292	\$ 634,292	
DEBT							
Opening Balance	\$ 3,594,782	\$ 3,397,648	\$ 3,140,956	\$ 2,902,932	\$ 2,656,531	\$ 2,656,531	
New	\$ 100,000	\$ 29,000	\$ -	\$ -	\$ -	\$ -	\$ 129,000
Annual Payment	\$ (297,134)	\$ (265,692)	\$ (238,724)	\$ (246,401)	\$ (255,079)	\$ (1,322,930)	\$ (1,322,930)
Closing Balance	\$ 3,594,782	\$ 3,397,648	\$ 3,140,956	\$ 2,902,932	\$ 2,656,531	\$ 2,401,452	
GAS TAX							
Opening Balance	\$ 680,516	\$ 233,619	\$ 151,619	\$ 64,759	\$ 0	\$ 0	\$ 1,130,514
Expenditures	\$ (706,897)	\$ (342,000)	\$ (359,000)	\$ (314,759)	\$ (250,000)	\$ (1,972,656)	\$ (1,972,656)
Expenditures (other projects)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ 260,000	\$ 260,000	\$ 272,140	\$ 250,000	\$ 250,000	\$ 1,292,140	\$ 1,292,140
Closing Balance	\$ 680,516	\$ 233,619	\$ 151,619	\$ 64,759	\$ 0	\$ 0	
GRANT/DONATIONS							
Opening Balance	\$ 2,291,448	\$ 371,448	\$ 266,448	\$ 266,448	\$ 266,448	\$ 266,448	
Expenditures	\$ (1,781,000)	\$ (38,000)	\$ -	\$ -	\$ -	\$ -	\$ (1,819,000)
Expenditures (other projects)	\$ (139,000)	\$ (67,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ 2,291,448	\$ 371,448	\$ 266,448	\$ 266,448	\$ 266,448	\$ 266,448	

GENERAL PROJECTS		2021 - 2025						Five Year Financial Plan												
Classification	Category	Strategic Plan						Funding Source												
		2021	2022	2023	2024	2025	Total	Taxation	Capital Reserves	Debt	Debt Unused	DCC	Operating Reserves/Accumulated Surplus	Gas Tax	Potential Grant	Potential Community Amenity	Potential Grant and Community Amenity	Confirmed Grants/Donations	TOTAL	
		STRATEGIC PLAN - GENERAL																		
		Increasing Community Engagement	\$0	\$0	\$47,000	\$0	\$0													
		Managing Our Assets	\$2,255,000	\$962,000	\$679,000	\$887,000	\$476,000													
		Plan for Sustainable Growth	\$1,334,000	\$37,000	\$149,000	\$129,000	\$0													
		Facilitate a Range of Housing Types	\$56,000	\$35,000	\$124,000	\$129,000	\$0													
		Responding to a Changing Climate	\$2,624,000	\$163,000	\$25,000	\$0	\$15,000													
		Collaborate on Regional Issues	\$0	\$0	\$0	\$0	\$0													
		<i>Note: These budgets do not include costs associated with Operations and Maintenance</i>																		
		STRATEGIC PLAN - GENERAL + WATER + SANITARY																		
		Increasing Community Engagement	\$18,000	\$0	\$47,000	\$0	\$0													
		Managing Our Assets	\$3,757,000	\$1,835,000	\$1,749,000	\$1,293,000	\$902,000													
		Plan for Sustainable Growth	\$1,294,000	\$428,000	\$789,000	\$499,000	\$388,000													
		Facilitate a Range of Housing Types	\$56,000	\$35,000	\$124,000	\$129,000	\$0													
		Responding to a Changing Climate	\$3,648,000	\$326,000	\$242,000	\$36,000	\$53,000													
		Collaborate on Regional Issues	\$4,000	\$269,000	\$657,000	\$0	\$0													
		<i>Note: These budgets do not include costs associated with Operations and Maintenance</i>																		

