



# Town of Gibsons

## 2023 BUDGET HIGHLIGHTS

### TAXES AND FEES:



#### 6.5% Overall tax increase

This includes:

- 5% for future policing costs (now 10% per year)
- 1.5% taxation funding to support capital projects



#### Effect of 6.5% Municipal Tax Increase:

The owner of an average residential property valued at \$920,917 would pay an additional \$63.38 in municipal taxes.



#### Water Rates Increase: 5%

With water meters, users pay for what they use. A sample single family residential property (160m<sup>3</sup> over 6 month period) will pay an additional \$45.47.



#### Sewer Rates Increase: 5%

An average single family residential property will pay an additional \$35.30.



#### Garbage and Organics Fee Increase: \$12.00

Plus \$1.00 increase for extra container tickets.

### BUDGET:

Operating Budget: \$13,196,221

Capital Budget: \$9,198,900



### PROJECT HIGHLIGHTS

#### General

- Whitetower Park Pond (\$1.51M, 2022 carry-over)
- Pebbles Beach Access Restoration (\$231K)
- Official Community Plan (OCP) Update (\$110K)
- Natural Asset Management (\$235K)

#### Sewer Projects

- Emergency Diesel Pump (\$200K)
- Strategic Plan Update (\$135K, 2022 carry-over)
- Centrifuge Replacement (\$950K)

#### Water Projects

- Venture Way & Cascade Crescent Water Mains (\$472K)
- Well 6 Facility (\$964K, 2022 carry-over)
- School Road Reservoir Seismic Assessment (\$100K)

Learn more at [gibsons.ca](https://www.gibsons.ca)