



Town of Gibsons

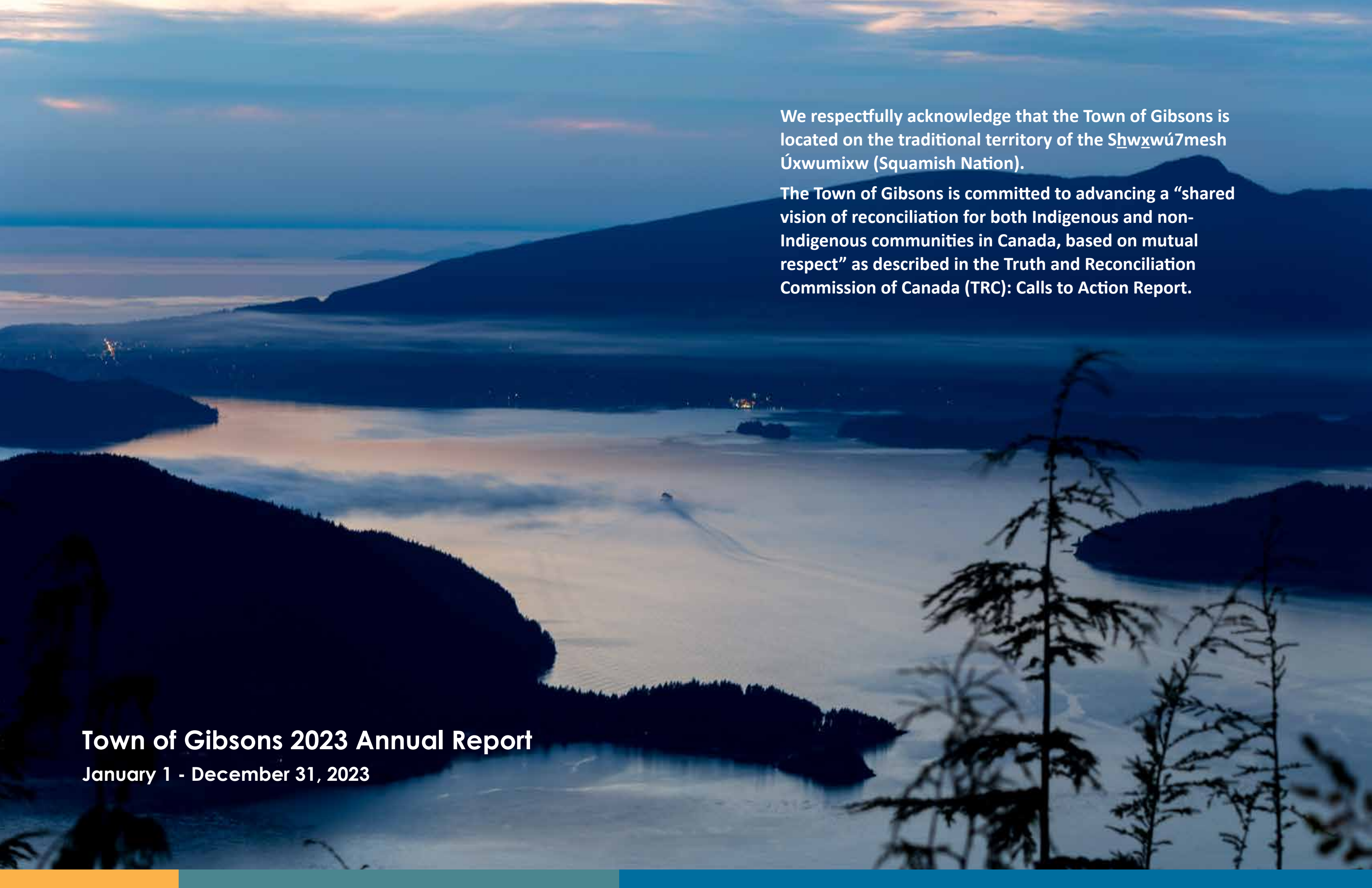
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# ANNUAL REPORT

[gibsons.ca](http://gibsons.ca)

2023





We respectfully acknowledge that the Town of Gibsons is located on the traditional territory of the Shw̓xwú7mesh Úxwumixw (Squamish Nation).

The Town of Gibsons is committed to advancing a “shared vision of reconciliation for both Indigenous and non-Indigenous communities in Canada, based on mutual respect” as described in the Truth and Reconciliation Commission of Canada (TRC): Calls to Action Report.

## Town of Gibsons 2023 Annual Report

January 1 - December 31, 2023





# OUR VISION

We envision a Gibsons that preserves liveability, character and the natural environment while welcoming newcomers, visitors and economic opportunity.

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## GIBSONS AT A GLANCE

Located at the south end of the Sunshine Coast, just north of Vancouver, Gibsons is perched on a hillside overlooking the harbour and the nearby islands in Átl'ka7sem/Howe Sound and the North Shore mountains.

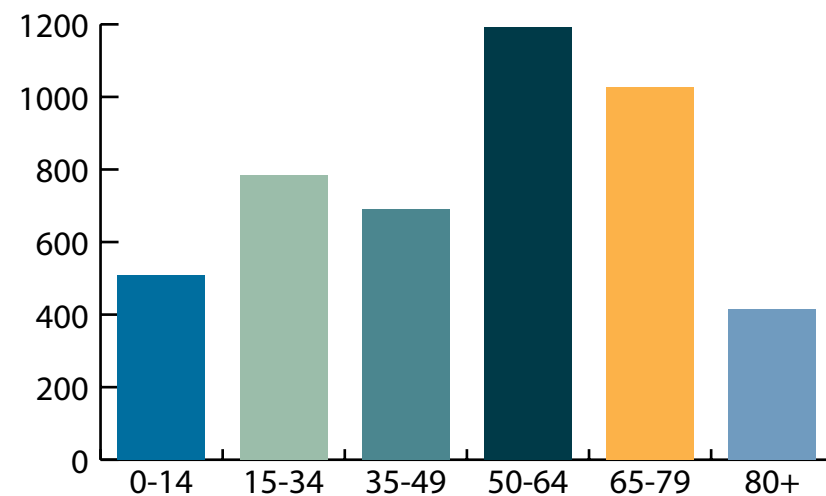
Gibsons has earned international recognition, both as the location for the longtime hit TV show “The Beachcombers”, which first aired in 1972 and ran until 1990, and for its leadership role in pioneering a natural asset management strategy that has been adopted by other governments around the world.



**Population: 4,758**

(Up from 4,605 in the 2016)

### Population Distribution by Age



### Quick Facts

All data is according to Statistics Canada Census 2021

**4.31 km<sup>2</sup>** Total land area

**2,482** Total Private Dwellings

**7.47 Hectares** of parkland per 1000 residents (well over the national average). **34.94** hectares total

**75%** Median household income: \$70,000

**75%** Of households own their home

**64%** Of residents have post-secondary education

**11%** Of population identify as a visible minority

**21%** Of the population are Immigrants



# 2022-2026 MAYOR AND COUNCIL



## Mayor Silas White

- Joint Committee on Sunshine Coast Childcare Action Plan
- Gibsons & District Chamber of Commerce
- Sunshine Coast Regional District (SCRD) Board
- Public Arts Advisory Committee



## Councillor David Croal

- Gibsons & District Fire Protection Commission
- Advisory Design Panel
- Gibsons Landing Harbour Authority
- Sunshine Coast Affordable Housing Society



## Councillor Annemarie De Andrade

- Gibsons & District Fire Protection Commission
- Howe Sound Forum/ Átl'ka7tsem/ Howe Sound Biosphere Initiative



## Councillor Stafford Lumley

- BC Ferries Advisory Committee (Sunshine Coast)
- Sunshine Coast Regional District (SCRD) Board Alternate



## Councillor Christi Thompson

- Gibsons Seniors' Society
- BC Social Procurement Initiative

## 2022-2026 Council



*From left to right: Councillor Croal, Councillor Thompson, Mayor White, Councillor De Andrade, Councillor Lumley.*

The Town of Gibsons Council is comprised of a Mayor and four Councillors who are elected for a four-year term to represent the Town at large.

### 2023 Committee /Commissions/ Boards Appointments

Every year, members of Council are appointed to serve on the Town's select committees as well as to act as liaisons to various community-based committees, commissions and regional joint councils. The 2023 appointments are listed under each Councillors' name.

## Message from the Mayor



Dear residents, community members and collaborators,

It is with great pleasure that I present the 2023 Annual Report. This year has been marked by significant progress in several key areas, driven by our commitment to sustainability, liveability, and service delivery.

At the beginning of 2023, along with Town of Gibsons' staff and CAO, we crafted a Strategic Plan that has guided our work and decision-making process throughout the year. With our four guiding principles (Climate Resiliency, Sustainable Service Delivery, Social Equity, and Effective Decision-making) as lenses through which all our work is carried out, we have been able to make decisions that are focused on bettering the community for as many people as possible.

One standout accomplishment this year has been the signing of the Aquifer 560 Watershed Agreement with the SCRD. The final agreement promises positive impacts on our ability to monitor and ensure sustainable stewardship of the aquifer and watershed in Gibsons. This collaboration will also play a crucial role in working with the Squamish Nation on provincial watershed security and protecting the aquifer recharge area.

Another highlight was the recognition from the Community Energy Association for our Natural Asset Management as a Climate Adaptation Approach, with an award presented to the Town during the Union of BC Municipalities Conference. It's a testament to our commitment to innovative climate work at the local level and showcases Gibsons as a forward-thinking community.

I am pleased about the progress made on affordable housing projects in Gibsons. In July, we broke ground at 824 Kiwanis Way for the first phase of the 76-unit affordable housing project for seniors. The Shaw Road affordable housing is also coming along, and Phase 1 is expected to be completed in 2024. These are both huge steps in the right direction for our community in tackling the current housing crisis. More work needs to be done, and we're also actively working on future projects, including supporting Phase Two of Shaw Road.

Other highlights include establishing our "Everybody Deserves a Home" Homeless Outreach Program with support from BC Housing, to connect people who are homeless or are at risk of homelessness with housing and services.

Beyond housing, our advocacy efforts have extended to healthcare, childcare, mental health, BC Ferries, highways, water and more. Countless meetings, letters, and presentations have been dedicated to advancing solutions for our community's challenges.

One of our first actions as a new Council was to improve public participation, and we are pleased with what has come as a result. Our Community Dialogues have been well attended and have fostered constructive and inclusive conversation.

I would also like to acknowledge the dedication and hard work of our Student Representatives on Council, Colten Rockford and Cael Read. Their commitment to advocacy on issues that matter to Sunshine Coast youth is impressive and inspiring.

And finally, I would like to thank our residents and businesses for making Gibsons the place it is. We are lucky to have such a passionate, active, artistic and caring community. Here's to more shared successes and collaborative efforts in 2024 and beyond.

Sincerely,

Silas White, Mayor, Town of Gibsons



# Students on Council Program

The Students on Council program was introduced as a way to provide an opportunity to include and involve students in local government. As a Youth Representative, the students provide a youth perspective on matters being considered at council and committee meetings, raise awareness of the positive contributions of youth in our community and advocate for and on behalf of youth in the Town of Gibsons.

## Youth Representatives

2023—2024



**Cael Read**

Cael is the co-chair of Elphinstone Secondary School’s student council and a representative on the SD46 District Student Leadership Team. He is passionate about improving our community, which has led him to work on initiatives such as Free Student Transit and a school district-wide Spirit Week. In his free time, he loves playing the cello, is a member of the Sunshine Coast Symphony Orchestra, and also works as a lifeguard. Cael Read was previously “Alternate Youth Representative” for the 2022/2023 school year.



**Melyssa Verhoeven (Alternate)**

Melyssa was raised in Gibsons from a young age. She actively participates in many leadership roles around town, both within and outside of school. Melyssa is passionate about creating a change for the youth on the Sunshine Coast and influencing a stronger sense of community. In her free time, she enjoys working, doing karate, and playing musical instruments.

2022—2023

**Colten Rockford**

During his last year at Elphinstone Secondary School, Colten served as the Youth Representative on Council sharing his peers’ perspective with Council on subjects such as climate change, water usage and public transportation. Colten was previously “Alternate Youth Representative” for the 2021/2022 school year.

**Erin Payne (Alternate)**

Erin grew up in Gibsons and is an active community member participating in many local music groups. She’s part of the Youth Council at Elphinstone Secondary and has volunteered with the annual food drive.



From left to right: Cael, Anna and Colten

On January 26, 2023, Cael Read (left) and Colten Rockford (right) along with Accessibility Advisory Committee representative Anna Lattanzi, delivered a presentation to the SCR D proposing free public transit for secondary and post-secondary students on the Sunshine Coast.



Pride Flag raising



Kiwanis ground-breaking ceremony



Bike challenge with TraC



Toastmasters Proclamation



Community Dialogue on the 2023 Budget



Well 6 Ribbon Cutting



D.O.A. Proclamation



2023 Climate & Energy Action Awards



# MESSAGE FROM THE CAO



On behalf of all staff, it is my pleasure to present the Town of Gibsons' 2023 Annual Report. This past year has been marked by significant milestones, challenges, and achievements for our community.

Reflecting on the past year, what stands out to me most is the importance of collaboration. Every achievement, milestone, and step forward has been the result of our combined dedication—Council, staff, and the community—working in unison towards our shared goals. This spirit of teamwork and mutual support has enabled us to accomplish so much and will continue to drive our success in the future.

I would also like to take this opportunity to thank every member of our dedicated staff, who take great pride in their daily work. I am continually impressed by their unwavering commitment and the professionalism they exhibit in serving our community.

Finally, I extend my heartfelt thanks to all our community members, business owners, community organizations, volunteers, and everyone who contributes to making Gibsons such a special place. I am honoured to serve a community with such a strong and caring spirit.

Sincerely,

Emanuel Machado  
*Chief Administrative Officer*  
*Chief Resiliency Officer*

# OUR ORGANIZATION AT A GLANCE





# 2023 PROJECT SPOTLIGHT

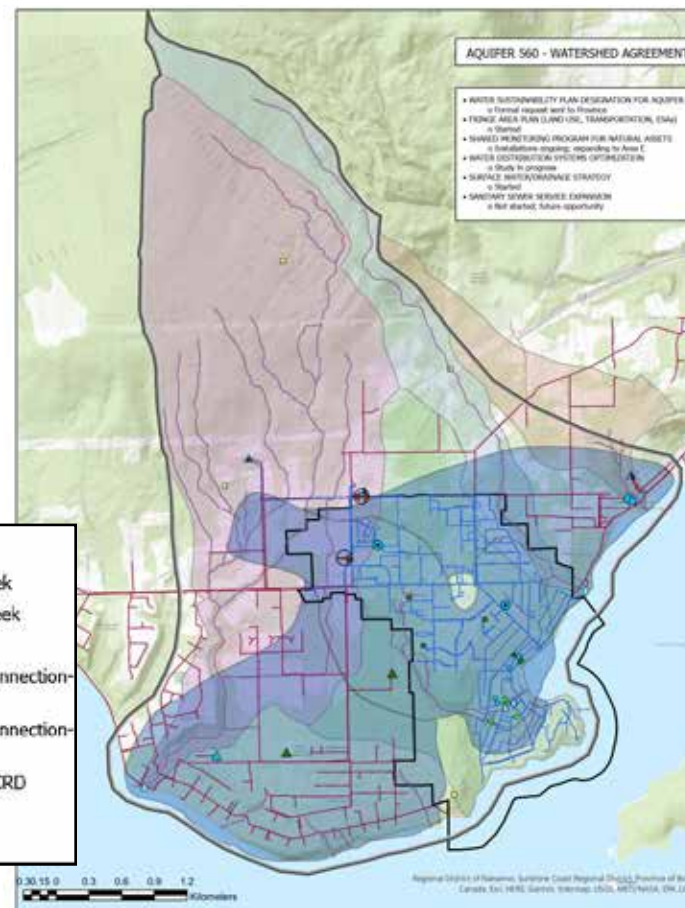
## Aquifer 560 Watershed Agreement

### Committing to sustainable water management and ecological protection

On July 31, 2023, the Town of Gibsons and the Sunshine Coast Regional District (SCRD) entered into a long-term Aquifer 560 Watershed Agreement. The agreement builds on the 2013 Bulk Water Agreement and commits both local governments to jointly expand the monitoring program across the ecological area of the watershed. The key components of the agreement are:

- **Expanding the Monitoring Program from “Source to Sea”:** The agreement expands the protection of the aquifer monitoring area to include the source of the aquifer to its final destination. This area covers the recharge area extending up the mountain, Chaster, Charman, Gibson and Soames creeks, and the Gibsons harbour in Átl’ka7tsem/Howe Sound.
- **Legal Protections for Natural Assets:** The two parties will explore legal protections for natural assets that provide essential ecosystem services. This includes water storage, filtration, drainage, and coastal protection, potentially through a Water Sustainability Plan Area designation.
- **Envisioning a Fringe Area Plan:** The creation of a Fringe Area Plan would aim to better align governmental planning that would include transportation networks, land use, and the protection of natural areas to ensure sustainable growth that meets community needs while preserving ecological integrity.
- **Water System Optimizing:** The parties have also agreed to collaborate on optimizing the interconnection between the SCRD and ToG water systems, to build greater resiliency for both systems.

This agreement signifies a strong commitment to sustainable water management and ecological protection, ensuring long-term benefits for the communities and the environment.



## Homeless Outreach Program

### Providing a safe and supportive environment for those facing housing insecurity and other challenges

As of 2023, the Town of Gibsons has partnered with BC Housing to provide Homeless Outreach Support Services. This program assists approximately 40 clients, including those in supportive housing, cold weather shelters, and outdoor environments.

The Homeless Outreach Coordinator employs a multifaceted approach, including regular site visits to supportive housing and cold weather shelters, outreach to outdoor environments, and coordination with the Salvation Army. Her efforts focus on building trust with clients, offering mental health and substance abuse support, and providing access to resources and referrals. She responds to clients in distress at any time and organizes group activities to foster community and belonging. The Coordinator uses culturally sensitive approaches, including crisis intervention and suicide assessments, and occasionally assists the RCMP with missing persons and wellness checks.

A monthly self-care event at the Marine Room, supported by local volunteers and donations, enhances clients' well-being. Positive outcomes have been achieved through dedicated outreach efforts, employing a trauma-informed approach, and fostering collaborations. The program has expanded to include the “Everybody Deserves a Home” rental initiative, which supports sober individuals in supportive housing or at risk of homelessness, focusing on short and long-term goals like budgeting, job placement, and overall wellness.

This past winter, a cold weather shelter operated at St. Bart’s Church from October to April. Supplies such as warm clothing, blankets, meals, tents and hygiene kits were distributed and the Coordinator provided regular drop-in support, mental health checks and assistance with BC Housing applications. A daytime warming centre also opened at the Marine Room during periods of extreme cold.

Learn more at [gibsons.ca/homeless-outreach-program](https://gibsons.ca/homeless-outreach-program)



# Climate Adaptation Through Natural Assets

## Improving the resilience of Lower Gibsons' stormwater system

The Town has received a \$6 million grant from the Strategic Priorities Fund of the Canada Community-Building Fund. This funding will support the Climate Adaptation Through Natural Assets Project (CATNAP), aimed at creating a more resilient stormwater system in Lower Gibsons by reducing flooding risks and enhancing the natural environment. CATNAP will employ both nature-based and engineered solutions to restore the degraded habitats of Charman and Goosebird Creeks, thereby mitigating flooding and erosion impacts on residents, businesses and public areas.

### The project will include:

- Replacing insufficient culverts to ensure adequate water flow
- Restoring the creeks to a more naturalized condition for improved drainage
- Removing the deteriorating man-made obstructions from creeks and restoring the channels to allow for better flow and easier fish passage
- Lining the bottom of box culverts with creek cobbles and boulders to mimic the natural creek bed and promote fish migration
- Removing invasive species and restoring the riparian area with native vegetation
- Replacing failing retaining walls with natural materials such as boulders and large woody debris to provide habitat for invertebrates and add structure to streams
- Creating spawning areas (where feasible) where springs or seeps are identified
- Revegetating banks to provide cover and further enhance the stream habitat

Learn more at [gibsons.ca/climate-adaptation-through-natural-assets-project](https://gibsons.ca/climate-adaptation-through-natural-assets-project)



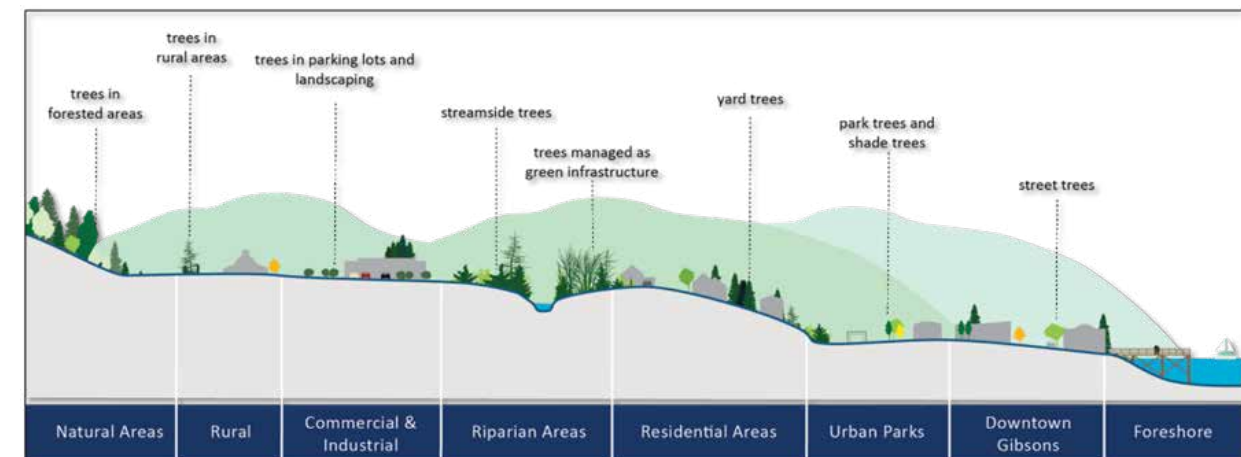
## Urban Forest Plan

### Striving to create an urban forest that supports healthy ecosystems crucial for climate adaptation

In November 2023, The Town embarked on a project to develop its first Urban Forest Plan (UFP). The UFP will assess the current condition of Gibsons' tree canopy guide the Town in responding to a wide range of challenges facing the urban forest, such as development, climate change, invasive species, and more.

Implementation of the plan will help to grow the Town's tree canopy and ensure that the environmental, economic, and social benefits that trees provide are protected for years to come.

Learn more at [gibsons.ca/urban-forest-plan](https://gibsons.ca/urban-forest-plan)







## CORPORATE ADMINISTRATION

### Staff:

- Chief Administrative Officer (CAO)
- Director of Corporate and Legislative Services
- Manager of Corporate and Legislative Services
- Executive Assistant to Council & CAO
- Communications Coordinator
- Town Hall Administrative Assistants
- ICBC Autoplan and Drivers Licensing Services Staff
- Legal and risk management
- Records management
- External communications
- Freedom of Information & Protection of Privacy
- Regional planning and coordination
- Intergovernmental Initiatives
- Information Technology
- Processing Filming and Public Place Use permits
- Customer service/reception
- ICBC and Driver Licensing

### Department Functions:

- Coordination and management of all Council & Committee meetings
- Legislative services

## Department Overview

The Corporate Administration department plays a vital role in the effective governance and operations of the Town of Gibsons. The department acts as a link between Council and other departments and the general public, providing assistance and advice to citizens with respect to Council/Committee processes, reporting procedures, and decisions. It oversees and supports the day-to-day and long-term organizational operations by creating and maintaining effective administrative systems and processes. Additionally, the department provides IT-related support to the entire organization, and holds the Communications Department and ICBC Services.

### 2023 Highlights

- Managed 38 Council & Committee-of-the-Whole meetings
- Prepared 47 Council Reading Files
- Hosted 2 Public Hearings
- Responded to 19 requests for information under the Freedom of Information and Protection of Privacy Act
- Processed 17 Public Use Permits
- Established the Gibsons Accessibility Committee
- Established a regional Accessibility Advisory Committee with the District of Sechelt and the SCR D
- All staff received records management training for the new Sharepoint System
- All staff received IT Risk and Cyber security Awareness Training




Community Dialogue for Glassford Road.


## How we Reached the Community in 2023

 **12**  
E-Newsletters  
2,109 Subscribers

**89**  
Newspaper Ads 

**85,794**  
Website Visits 

**4**  Surveys

**192**  Social Media Posts  
3,438 Facebook Followers  
1,744 Instagram Followers

**4**  Community Dialogues

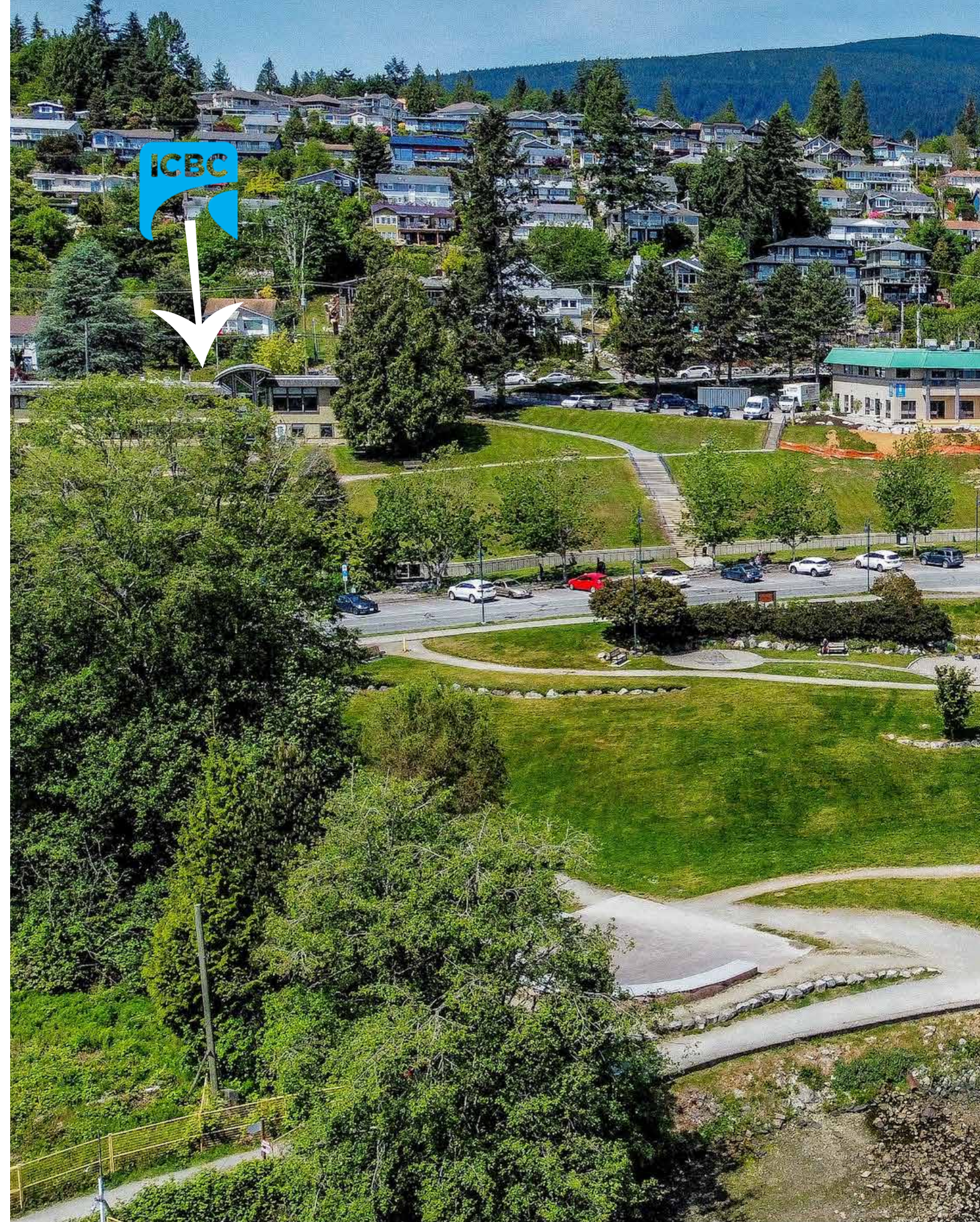
**4**  Community Pop-ups



## ICBC & DRIVER SERVICES

The Corporate Services Department provides ICBC Autoplan and Driver Licensing Services as an appointed agent under contract to ICBC. Services provided include auto insurance, drivers licenses, BC Identification and BC Services cards, and driver testing.

ICBC Key Statistics	2019	2020	2021	2022	2023
Customer Transactions	14,198	15,466	15,570	18,883	17,985
Commissions & Fees	\$362,747	\$154,156	\$283,217	\$263,770	302,267







## INFRASTRUCTURE SERVICES

### Staff:

- Director of Infrastructure Services
- Manager of Maintenance & Operations
- Infrastructure Services Administrator
- Natural Asset Technician II
- Project Coordinator Engineering
- Development Coordinator
- Facilities & Maintenance Worker

### Public Works Crew

- Public Works Foreman
- Lead Hand
- Utility Person
- Equipment Operator
- Public Works Labourers

### Parks Crew

- Parks Foreman
- Parks Assistants
- Parks Labourers

### Waste Water Treatment Plant Crew

- Senior Waste Water Treatment Plant Operator
- Water Distribution Operator
- Water and Wastewater Technician
- Utility Technician
- Operations & Instrumentation Technician

### Responsibilities:

- Long-term infrastructure planning
- Operating and maintaining the Town's water system and Waste Water Treatment Plant
- Natural Asset Management
- Delivery of various capital projects
- Advancing the Town's formalized asset management program and initiatives
- Reviewing infrastructure servicing upgrade requirements for developments
- Operating and maintaining the Town's Geographical Information System (GIS)
- Parks Operations: Maintenance of the Town's parks and streetscapes, including beach accesses, trails, sports fields, street trees, and garden beds in the Lower Gibsons commercial centre.
- Public Works operations: Maintenance of the Town's water distribution system, sanitary sewer collection system, stormwater management systems, and transportation corridors.

## Department Overview

The Infrastructure Services Department unites the related objectives of Engineering, Operations, Public Works, and Parks staff under one umbrella. Their primary focus is to maintain the Town's infrastructure and natural assets sustainably and efficiently, expanding it to meet increased service levels and support growth while prioritizing longevity and reliability.

### 2023 Highlights

- A Manager of Maintenance & Operations, a Project Coordinator, and an Infrastructure Administrator were hired
- A new Facilities Maintenance position was created and filled to support staff with inspections, upgrades, small renos and oversee contractor repairs
- Well 6 was brought into operation (pictured on the top right)
- Construction began on White Tower Park stormwater pond
- Finalized Sanitary Sewer Strategic Plan
- Active transportation upgrades completed on Venture Way and Marine Drive
- Renovation of 494 South Fletcher Road started, which will create dedicated space for Town's records, space to operate an Emergency Operations Center, and additional office space
- Aging water meters were replaced and new ones installed
- Traffic calming measures were completed on Glassford Road with the implementation of four speed humps, 30 km/h speed limit and 'Local Traffic Only' signage, and bike symbols painted on the road. The barricades have also been removed (pictured on the bottom right)





## PUBLIC WORKS

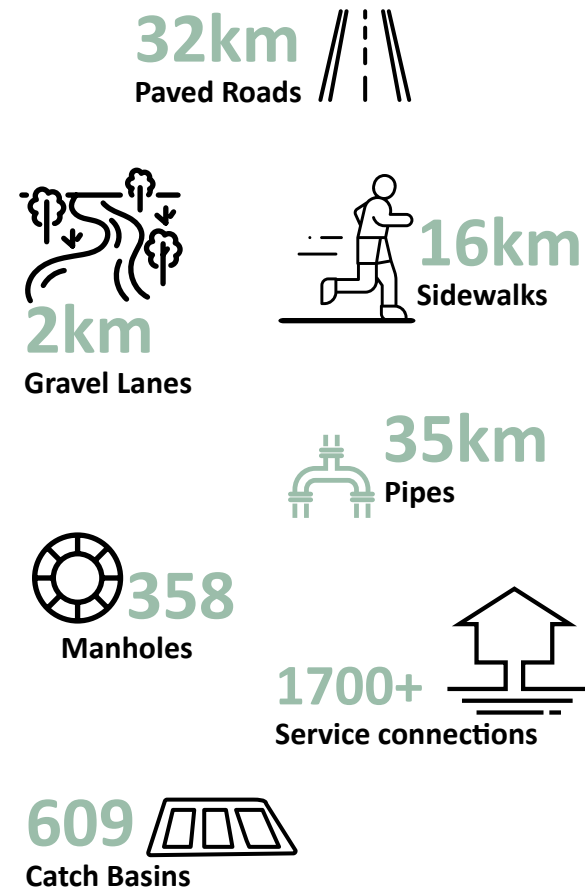
Public Works is responsible for ensuring the continuous and safe operation of the Town's infrastructure and equipment, including drainage systems, waste water collection, roads, sidewalks, street signage, streetlights, brush cutting and line painting.

### 2023 Highlights

- Supported the completion of watermain upgrades on Venture Way (pictured in the bottom photo)
- Cleaned grease build up along foreshore
- Conducted sidewalk repairs in Lower Gibsons
- Repaired watermain on Allison Way
- Cleaned up Parkland Pond
- Replaced over 100 water meters
- De-iced the roads with over 55 tonnes of salt
- Completed the annual smoke testing program (below)



### Public Works Snapshot



## PARKS

The Parks Department is responsible for maintaining parks and civic properties, beach accesses, trails, playing fields, playgrounds, courts and natural areas for the use and enjoyment of the public. The team also manages the Town's banner program, special flag ceremonies, floral and seasonal displays, and tree removal.

### 2023 Highlights

- Pedestrian Bridge in Winegarden Park replaced (pictured to the right)
- 20 hazard trees removed in Arrowhead Park
- Extensive knotweed removed at various locations
- Completed washroom upgrades to the public washrooms at Dougall Park: installed heater and auto-locks so washrooms can be open year-round.
- 3 news bear proof garbage cans purchased and installed (pictured below right)
- Railing replaced on seawalk
- Installed final Art Path piece: The Landing Eye



### Parks Snapshot







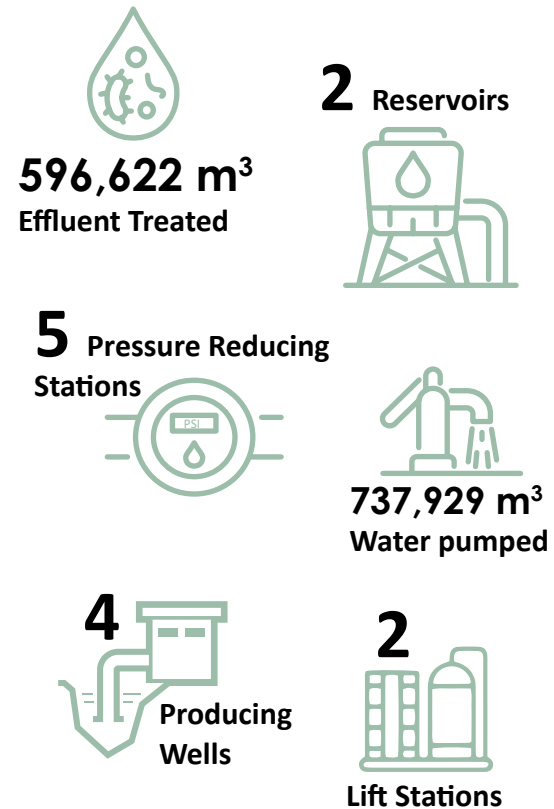
## WATER & WASTEWATER TREATMENT PLANT

The **Water & Wastewater Operations** team operates, maintains, inspects, manages and plans for the wastewater treatment plant (WWTP), lift station, water booster stations, water wells, pump stations, water reservoirs and pressure reducing stations.

### 2023 Highlights

- Completed extensive updates and system improvements to the SCADA HMI system (the computer that controls the entire waste water system) (pictured to the left)
- Replaced centrifuge gearbox and motor
- Posted Centrifuge Request For Proposal
- Designed new water reclamation system that will reduce water use by up to 90%
- Replaced pressure reducing valve on Bals Lane (pictured on the top left)
- Conducted the annual maintenance of the pump at the Prowse Road lift station (pictured below)

### WWTP Snapshot







## Department Overview

The Planning, Building and Bylaw Enforcement Departments work to promote and enhance Gibsons' social, environmental and economic well-being through regulating land uses, issuing building permits and business licenses, and responding to complaints to ensure community goals and bylaw regulations are met. There are two main types of work handled by the Planning Department; long-range planning and current planning initiatives.

### 2023 Highlights

- 72 reports / public hearings / workshops
- \$125,375 received in development application revenue
- Almost completed the update to DPA 2 environmentally sensitive areas to protect them in Gibsons
- Active Transportation Network Plan underway with two rounds of community engagement completed



## PLANNING & DEVELOPMENT

### Staff:

- Director of Planning & Development Services
- Planning & Development Administrator
- Chief Building Official
- Building Official II
- Planner II
- Planner I
- Senior Bylaw Enforcement Officer
- Bylaw Enforcement Officer

### Responsibilities:

- Community Planning
- Development Applications
- Subdivisions
- Sign Permits
- Building Permits & Inspections
- Stop Work Orders
- Bylaw Enforcement
- Complaints
- Business Licences
- Animal Control

### 2023 Snapshot



**59**  
Development  
Applications in  
Total



**66**  
New  
Applications  
in Total



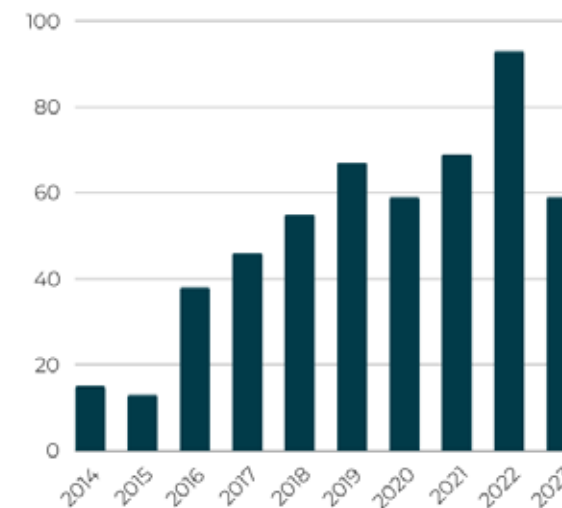
**412**  
Proposed  
Housing  
Units



**52**  
Completed  
Permits

### Development Applications Received

#### Annual Comparison



### What does the new housing legislation (Bill 44) mean for Gibsons?

In October and November of 2023, the Province introduced legislation that significantly changed the local government planning and land use management regime in BC to support and streamline the development of more homes across the province. The one that will affect Town residents significantly will be Bill 44; it replaces single-family zoning with 3-4 dwelling units on each property. This will be implemented in the new OCP and Zoning bylaw, aiming for adoption in the Fall of 2025.





## BUILDING INSPECTION SERVICES

Building Inspection Services works to ensure our citizens' quality of life and safety is maintained by regulating all construction within the Town. This is achieved through the use of the Building Bylaw, the British Columbia Building Code, the British Columbia Fire Code, and other related bylaws and enactments within the Town of Gibsons.

Building Permits	2020	2021	2022	2023
Applications Received	64	84	72	63
Construction Value (Applications Received)	\$15.5 million	\$54.8 million	\$24.1 million	\$13.1 million
Fees Collected (Issued Permits)	\$154,156	\$469,637	\$352,537	\$201,125

### 2023 Snapshot

 New dwelling units approved for construction  
**92**

**95**  
New dwelling units granted occupancy



**54**  Building Permits Issued

**199**  
Building inspections completed 

## BYLAW ENFORCEMENT

Staff respond to bylaw complaints on a daily basis. These include calls about noise, animal control, zoning, parking, unsightly property, sidewalk encroachment and signage uses.

Bylaw Enforcement Stats	2019	2020	2021	2022	2023
Dog Tags Issued	315	309	311	297	273
Complaints Received	284	559	495	336	507
New Business Licenses	84	80	87	104	133
Renewed Business Licenses	485	452	492	475	480
Enforcement Notices	337	299	272	328	499

### 2023 Snapshot

 **52**  
RGA Licences Issued

 **613**  
Business Licences Issued

 **\$156,202**  
Business Licence Revenue







## FINANCIAL SERVICES

### Staff:

- Director of Finance
- Manager of Financial Services
- Manager of Human Resources
- Accounting Clerks

### Responsibilities:

- Annual budget
- Financial planning and reporting
- Risk management
- Management of all municipal funds including:
  - Investment portfolio

- Debt portfolio
- Processing all financial transactions
- Property tax and utility fee collection and administration
- Accounts payable & accounts receivable
- Payroll
- Oversight and maintenance of financial internal control system
- Oversight of procurement
- Administration, monitoring and reporting of government grants
- Human Resources

## Department Overview

The Finance department is responsible for ensuring the financial health of the municipality, from long term planning of capital and operating expenditures, to collections and billing of taxes and accounts payable. Included are payroll, utility billing, management of permissive tax exemptions, tax sale and audit requirements, and financial reporting and risk management. The Department also provides financial guidance and support to all departments working within the municipality and assists in identifying funding for projects and grant administration. The Human Resources Department also falls under the Finance umbrella.

### 2023 Highlights

- Streamlined accounts payable procedures which resulted in reduced duplication and significant savings of staff time.
- Diversified the Town's investments which resulted in greater financial stability for the Town's investment portfolio.
- Completed the full review and implementation of Accounting Standard PS 3280 (Asset Retirement Obligations) for inclusion in the 2023 Financial Statements.

Financial Services Provided	2020	2021	2022	2023
Homeowner grants processed	1,565	1,597	1,579	1,630
Value of homeowner grants (in \$ millions)	1.45	1.47	1.46	1.5
Residential tax deferrals administered	263	309	283	327
Property tax notices issued (annual)	2,530	2,609	2,538	2,641
Utility bills issued (semi-annual)	4,503	4,702	4,549	4,787
Payments processed (to suppliers & other taxing agencies)	1,667	1,851	1,687	1,832

### Grants Key to Advancing Capital Projects

Town staff regularly search for and monitor grant opportunities which align with Council's Strategic Plan and which will support current or future projects.

**In 2023, 15 active grants totalling \$14,260,205 helped the Town advance key projects (many of which are multi-year in nature). Significant grant funded projects include:**

- Lower Watershed Climate Adaptation Through Natural Assets (\$5,963,000)
- Foreshore Improvements (\$2,000,000)
- Centrifuge Replacement (\$950,000 of the \$2,314,000 Growing Communities Fund)
- Active Transportation- Pedestrian/Cycle Links (\$675,000)
- Visitor Information Centre Accessible Outdoor Improvements (\$255,000)
- Five Corners Revitalization (\$138,000)
- Planning and Pathways to End Poverty (\$108,000)



## HUMAN RESOURCES

Human Resources is a centralized support service responsible for activities related to the employee life-cycle, including recruitment and selection; general onboarding; training and development; supporting management in performance coaching and team development; creating and implementing people policies and procedures; labour and employee relations; legal; and WorkSafe compliance.

The HR function supports the Senior Leadership Team with strategic workforce planning and annual staffing requests as well as with leadership development activities across the organization.

In 2023, the upward trend of recruitment activity continued. This activity consisted of a blend of internal and external searches as well as cascading vacancies created by internal movement. Like many other organizations, the Town continued to experience challenges in filling staff vacancies throughout 2023, with absences in some key roles compounding workload challenges for existing staff. The Town continues to explore ways in which we can differentiate ourselves as an employer of choice and to celebrate and showcase all which makes the Town of Gibsons a great place to live and work.

Throughout the year, employee engagement activities included the celebration of Long-Service Awards, the First Annual Employee Appreciation Day and the Second Annual Mental Health Week Campaign.

The development of key people policies continued with the refining of the Town's Long Service Award Policy and Respectful Workplace Policy and, the drafting and implementation of an Employee Code of Conduct.

Health and Safety remained an area of focus with People Leaders participating in training provided by the British Columbia Municipal Safety Association and 18 employees renewing their first aid certifications. Emergency muster procedures were also updated, and an internal Emergency Response Team was formed.

### 2023 Snapshot



**18**  
Recruitment  
Campaigns



**212**  
Applications  
Received



**79**  
Interviews  
Conducted







## Department Overview

The Gibsons & District Volunteer Fire Department (GDVFD) is a Sunshine Coast Regional District function and has been providing life and property protection to the West Howe Sound Fire Protection District since 1937. The fire department serves a population of approximately 12,000 including 4,758 in the Town of Gibsons and the fire protection district covers an area of roughly 22.7 km<sup>2</sup>.

Volunteer firefighters and officers are instrumental in the operation of the department. Their duties include 24/7 response to fire and rescue operations and maintaining the operational readiness of all apparatus and equipment. There is operational support to the volunteer members with paid full-time staff consisting of the fire chief, deputy chief, assistant chief, fire prevention officer and fire inspector. The SCRD Board has established the Gibsons & District Volunteer Fire Department as “full service” in accordance with the British Columbia Structure Firefighter Minimum Training Standards (Training Standards).

GDFVD Statistics	2019	2020	2021	2022	2023
Calls for service	296	239	339	407	326
Callout hours	2,795	1,887	2,748	2,955	n/a
Training hours	4,408	2,714	5,018	4,008	5,382

# GIBSONS & DISTRICT VOLUNTEER FIRE DEPARTMENT

### Fire Crew:

- Fire chief
- Deputy chief
- Assistant chief
- Fire prevention officer
- Fire inspector
- Volunteer Firefighters (40 members)

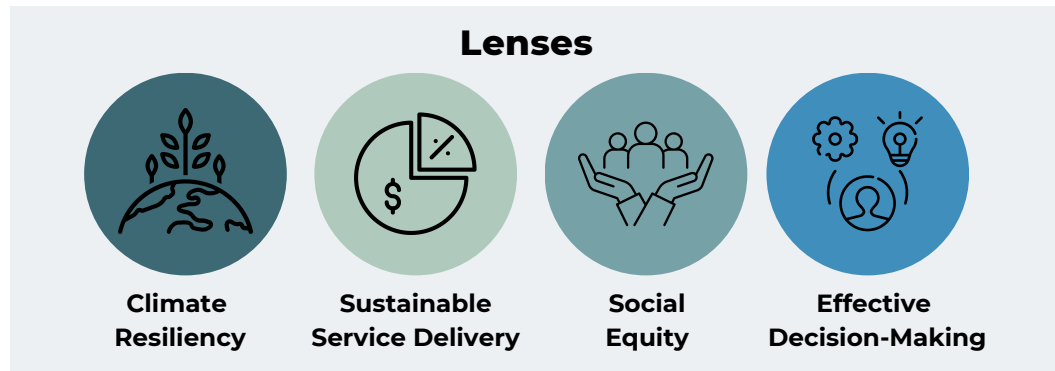
### Duties include:

- 24/7 response to fire and rescue operations
- Maintenance of the readiness of all apparatus and equipment
- Operation support
- Fire & life safety inspections
- Development of pre-incident plans
- Involvement in local Developments
- Educating the public through a variety of outreach initiatives



A vehicle fire in 2023 that the GDVFD attended to.





**Priorities & Goals**

Leadership	Liveability	Affordability	Natural Assets
<p>1. Update critical plans and bylaws, and governance processes, to reflect current community needs and best practices in organizational excellence.</p> <p>2. Deliver strong and sustained advocacy for our community on critical issues that matter to Gibsons residents.</p>	<p>3. Enhance transportation options.</p> <p>4. Strive for social equity in Town governance, planning, procurement and operations.</p> <p>5. Work toward an attractive, ecologically healthy and economically thriving Harbour.</p>	<p>6. Support rental housing.</p> <p>7. Integrate policing costs into the budget while maintaining financial sustainability, core services and other strategic objectives.</p>	<p>8. Implement climate resilience measures through Natural Asset Management.</p> <p>9. Ensure aquifer and watershed protection to continue to deliver safe and sustainable water supply to the community.</p> <p>10. Offer clear communications, community engagement and regional leadership regarding water supply, climate resilience, and Natural Asset Management.</p>

## 2023-2027 STRATEGIC PLAN

### Progress Report

Town of Gibsons Council and staff developed the 2023-2027 Strategic Plan to serve as a framework to guide their work and the decision-making process over their term. The plan outlines Council’s top priorities and vision to strive for a community that works for everyone. The plan identifies four Strategic Priorities: Leadership, Liveability, Affordability and Natural Assets.

With the priorities in mind, the plan lays out 10 goals and several action items outlined in order to achieve them. Four Guiding Principles/Lenses will underpin and inform all actions to ensure a unified and principled approach towards achieving the objectives.

#### LEADERSHIP

**Goal 1: Update critical plans and bylaws, and governance processes, to reflect current community needs and best practices in organizational excellence.**

Action Items:	Complete	In Progress	Planned
Update the Official Community Plan with a focus on water supply and housing needs.		X	
Update Zoning Bylaw in coordination with the OCP Update.		X	
Partner with the Sunshine Coast Regional District to establish a Fringe Area Plan for Aquifer 560.		X	
Update Development Permit Areas 1, 2, and 9.		X	
Update the Town’s Public Participation Toolkit and fully implement it into Town processes.			X
Approve a new Council Code of Conduct.	X		
Establish a framework of personal growth planning for organizational development and excellence.			X
Clarify our governance roles and delegation of authority.			X

**GOAL 2: Deliver strong and sustained advocacy for our community on critical issues that matter to Gibsons residents. Advocacy will include:**

Action Items:	Complete	In Progress	Planned
Coast-wide housing & homelessness supports and accountability.		X	
Long-term care, hospice support, mental health & addictions, treatment & recovery.		X	
Childcare expansion, affordability and workforce.		X	
Relaxation of policing downloading formula.		X	
Investigation of including Town in Speculation & Vacancy and Empty Homes taxes.		X	
Support for our current central recycling drop-off model enhanced by the option of subscription recyclables collection and delivery to our local depot.		X	
Fair & equitable recreation service from the SCRD.		X	
Federal (CBC) public release of The Beachcombers to promote local culture and history.		X	

#### LIVABILITY

**GOAL 3: Enhance transportation options**

Action Items:	Complete	In Progress	Planned
Work with the SCRD and BC Transit on establishing a new BC Transit route connecting Upper and Lower Gibsons.			X
Update Active Transportation Network to plan for expanded safe routes and infrastructure to support diverse ages and users.		X	
Support establishment of a passenger ferry to support workforce and tourism.		X	
Review and expand Electric Vehicle and E-bike charging station network.		X	
Advocate for BC Ferries service expansion and consideration of resident priority loading.			X
Advocate for MOTI Alternate Route and Highway 101 Active Transportation.		X	



**GOAL 4: Strive for social equity in Town governance, planning, procurement and operations.**

Action Items:	Complete	In Progress	Planned
Entrench sustainable procurement into the Town’s procurement process, with measurable community benefits communicated to the community and active participation in the BC Social Procurement Initiative.		X	
Recognition of the importance of reconciliation, culture and history of the Skwxwú7mesh Úxwumixw through the art that already exists in the community, with a vision to encourage and incorporate additional elements of Skwxwú7mesh art with consent and assistance of the Skwxwú7mesh Úxwumixw and artists.			X
Meaningful engagement, employment opportunities and outcomes for Indigenous partners in project implementation and learning.			X
Continue to expand the Everybody Deserves a Home Gibsons program to meet homelessness needs, including by maintaining a provincially funded outreach position.		X	
Collaborate regionally on the Poverty Reduction Plan and associated Social Planning.		X	
Partner with non-profits, School District 46, Capilano University, the SCRD, and provincial government to expand childcare spaces and workforce in the Gibsons area, including by participating on the Sunshine Coast Joint Childcare Council.		X	
Engage Gibsons youth through supporting and empowering the Youth Representatives on Council.		X	
Embrace the Town’s Social Equity lens in all our operations, including offering training to assist staff in supporting residents in mental health and addictions.		X	
Help to complete the regional Accessibility Plan as mandated by the provincial government.		X	

**GOAL 5: Work toward an attractive, ecologically healthy and economically thriving Harbour.**

Action Items:	Complete	In Progress	Planned
Collaborate with the Gibsons Landing Harbour Authority on Harbour enhancement.		X	
Collaborate with Marine Education Centre on the Healthy Harbour Project and actively participate in the Átl'ka7tsem Howe Sound Community Forums.		X	
Update Recreational Water Lease Bylaw.			X
Implement the Gibsons Foreshore and Seawalk Improvements Conceptual Design.		X	
Complete upgrades at the “Five Corners” area for a pedestrian-focused plaza space.		X	
Develop and implement a cohesive wayfinding signage plan.		X	
Preserve and return <i>The Persephone</i> to the Harbour Area for public display.			X
Pursue any opportunities to support the preservation and restoration of Stonehurst and Molly’s Reach.			X
Pursue opportunities for public art.		X	

**AFFORDABILITY**

**GOAL 6: Support rental housing**

Action Items:	Complete	In progress	Planned
Complete Shaw Road Affordable Housing Project - Phase #1.		X	
Complete Kiwanis Housing expansion project		X	
Initiate three more non-profit projects this term.			X
Support market rentals and explore incentives to create them.		X	
Encourage secondary and accessory suites.			X
Support accommodation in RVs, mobile homes, tiny homes and other accessory dwellings, including through zoning, fringe area planning and simplifying the Garden Suite program.			X
Regulate short-term rentals in balance with long-term rental needs.		X	
Streamline development approvals for non-profit housing projects to “shovel-ready” eligibility for funding.		X	

**NATURAL ASSETS**

**GOAL 7: Integrate policing costs into the budget while maintaining financial sustainability, core services and other strategic objectives.**

Action Items:	Complete	In Progress	Planned
Focus on core municipal responsibilities in budget.		X	
Increase Policing Reserve fund by 5% every year of term.		X	
Work with the Sunshine Coast detachment to ensure continued levels of service during transition period.		X	
Reconsider Grants of Assistance and Property Tax Exemption programs to align with strategic objectives.		X	
Support containment and reduction of rising costs and taxation at the SCRD.		X	

**GOAL 8: Implement climate resilience measures through Natural Asset Management.**

Action Items:	Complete	In Progress	Planned
Update Development Permit Areas to strengthen the protection of natural assets i.e. creeks, riparian areas, forests, and foreshore.		X	
Implement recommendations from the Source to Sea and the Coastal Resilience projects.		X	
Continue exploring natural infrastructure solutions for climate adaptation such as the White Tower Pond system and the Lower Watershed project.			X

Embed Natural Asset Management into fringe area planning and natural service expansion outside our current boundaries.	X	
Complete an Urban Forest Plan to balance growth with our need to support tree canopy.	X	

**GOAL 9: Ensure aquifer and watershed protection to continue to deliver safe and sustainable water supply to the community.**

Action Items:	Complete	Started	Planned
Collaborate with the Squamish Nation on leading local water governance and watershed security.		X	
Investigate the upper reaches of the Chaster Creek and Gibson Creek watersheds to assess the recharge characteristics of Aquifer 560 and its component aquifer lobes.	X		
Install additional monitoring wells to further characterize the Capilano Aquifer and the confining unit of Aquifer 560.	X		
Continue with the monitoring program of Aquifer 560, precipitation in the watershed and creek flow.	X		
Develop a Watershed Management Area Plan to enhance the protection of Aquifer 560, including: Risk Management Policy Water Sustainability Plan Groundwater Sustainability Assessment Wellhead Protection Plan Emergency Response Plan			X
Implement the recommendations of the 2021 Aquifer Mapping Study Update.	X		

**GOAL 10: Offer clear communications, community engagement and regional leadership regarding water supply, climate resilience, and Natural Asset Management.**

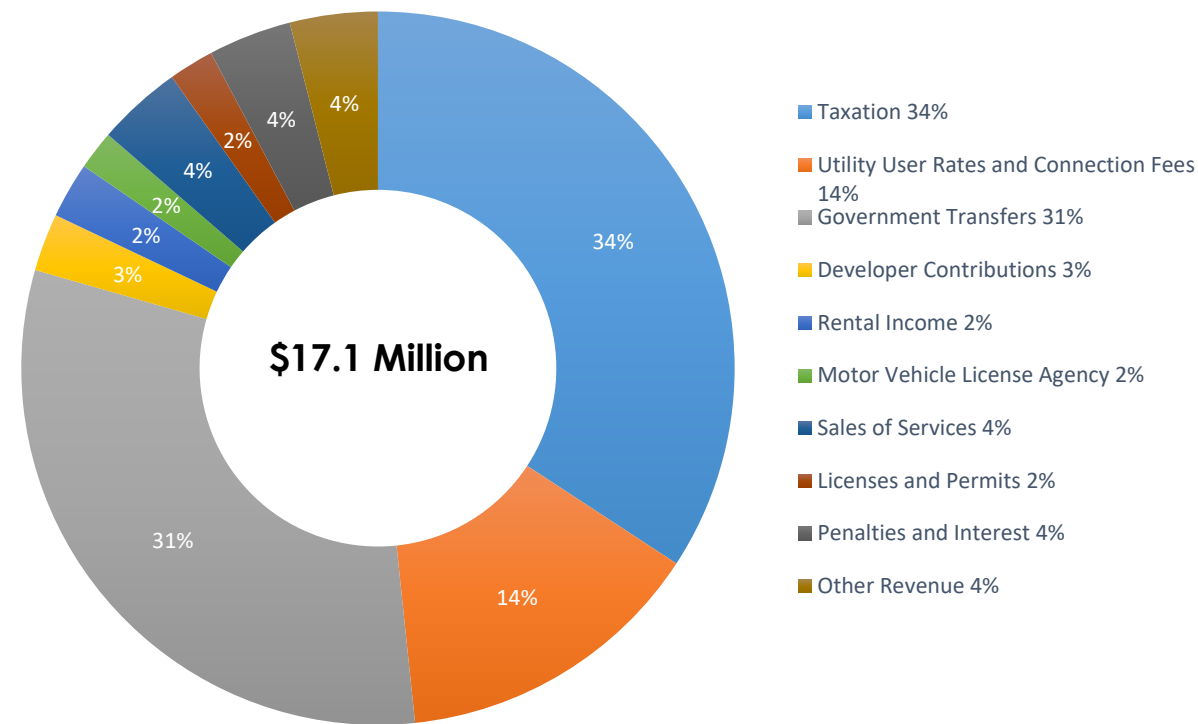
Action Items:	Complete	In Progress	Planned
Take a regional leadership role in aligning our water supply assets at the ecological rather than the political boundaries, through responsible co-management with our regional partners.		X	
Continually inform the public on water use and conservation measures and provide regular updates on the state of the Aquifer.		X	
Develop a Community Energy and Emissions Plan (CEEP) to reduce community-wide consumption and GHG emissions.			X
Create a Carbon Neutral Plan for Municipal Operations.	X		
Implement Community Dialogues on Climate Resiliency.			X
Continue to advocate for water metering and volumetric billing at the Sunshine Coast Regional District.	X		



# FINANCIAL HIGHLIGHTS



## WHERE THE MONEY CAME FROM: 2023 GROSS REVENUE AND CONTRIBUTIONS



**Taxation** is the net municipal portion of all property taxes, 1% utility tax, grants in lieu of taxes levied or collected and fees & charges.

**Utility User Rates and Connection Fees** are revenues generated from the water & sewer funds.

**Government Transfers** are essentially grants from senior levels of government.

**Developer Contributions** are tangible capital assets recorded at their fair market value that have been transferred to the Town. These contributions are from privately developed subdivisions and include assets such as water systems, wastewater systems, storm systems, roads and parks.

**Rental Income** is income generated through the rental fees for use of properties and facilities owned by the Town.

**Motor Vehicle Licence (ICBC)** revenues are commissions raised from the sale of vehicle insurance, driver exams, driver license renewals and special permits.

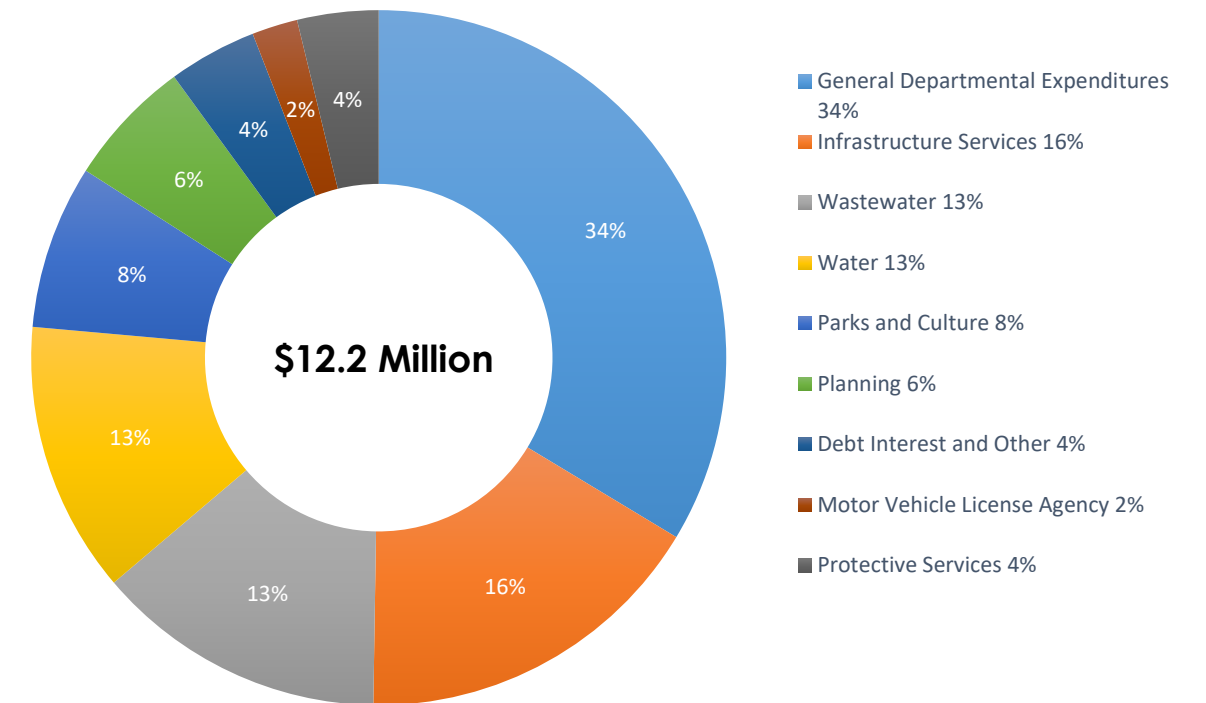
**Sales of Services** is the revenue from the sales of goods and services to individuals, organizations or other governments. This includes garbage and organic collection user fees.

**Licenses and Permits** include revenue collected from municipal licenses. It also includes revenue collected from permits such as building, construction, demolition and plumbing.

**Penalties and Interest** are revenues generated from taxpayers who have not paid their taxes or utility bills by the due date.

**Other Revenue** includes revenues which are not included in the revenue categories defined above. This includes Planning & Transportation revenues.

## WHAT THE MONEY WAS USED FOR: 2023 EXPENDITURES BY FUNCTION



**General Departmental Expenditures** includes Council, legislative and general administration.

**Infrastructure Services** includes engineering services, asset management, public works, GIS and project management.

**Wastewater** includes the collection system, sewer lift stations and wastewater treatment plant.

**Water** includes the water distribution system, wells, pumps and reservoirs.

**Parks and Culture** includes parks maintenance and cultural programs offered by the Town.

**Planning** The Planning Department is responsible for managing the Town's growth and development. Assistance and inquiries from residents, property owners and developers on land use, and development matters are provided.

**Debt Interest and Other** includes the interest the Town pays for long-term debt borrowing and bank charges.

**Motor Vehicle License Agency** refers to operation of I.C.B.C. Driver Services, including insurance, driver examinations, driver license renewals and special permits.

**Protective Services** includes the Building Inspections and Bylaw department. Services include building inspections, review of plans, inspection of construction and answering enquiries from residents, property owners, architects, engineers, builders and developers on matters related to building construction, renovation, the BC Building and Plumbing Code and applicable Provincial and Federal regulations. Bylaw Enforcement monitors and seeks compliance with the bylaws enacted by Mayor and Council to regulate the affairs of the Town of Gibsons.



# 2023 COLLECTION OF TAXES

## WHERE DO MY PROPERTY TAXES GO?



### Town of Gibsons = \$5,843,510

Roads, drainage, water & sewer, snow removal, planning services, infrastructure services, parks & cultural services, financial services, building and bylaw services.



### Police Taxes = \$526,715

Provision of RCMP services on the Sunshine Coast.



### Sunshine Coast Regional District = \$3,756,411

Fire protection and emergency services, parks, aquatic centers, libraries, ice arenas, sports fields, Sechelt Landfill, Green Yard Waste facility, recycling depots.



### Regional Hospital = \$187,521

Delivery of healthcare at the Sechelt Hospital.



### School Taxes = \$3,376,226

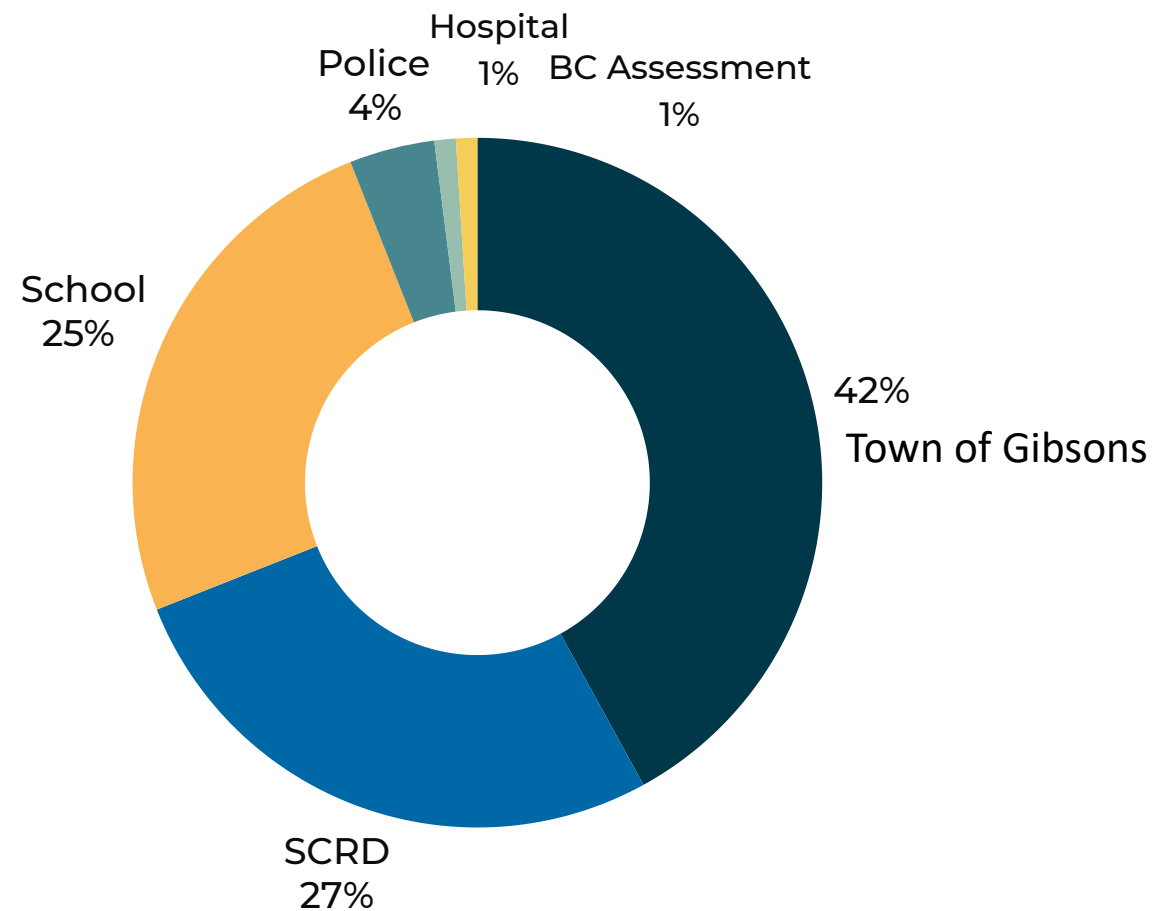
Provision of education in BC.



### BC Assessment = \$100,886

Development and maintenance of reliable property assessments in BC.

**Town of Gibsons**  
**Financial Statements**  
 December 31, 2023





**Town of Gibsons  
Financial Statements  
For the Year Ended December 31, 2023**

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**Management's Responsibility for the Financial Statements**

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The accompanying financial statements of the Town of Gibsons (the "Town") are the responsibility of management and have been prepared in accordance with Canadian public sector accounting standards as prescribed by the Public Sector Accounting Board. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Town's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by BDO Canada LLP, independent external auditors appointed by the Town. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Town's financial statements.

  
\_\_\_\_\_  
Chief Administrative Officer

  
\_\_\_\_\_  
Director of Finance

April 23, 2024



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## Independent Auditor's Report

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To the Mayor and Council of the Town of Gibsons

### Opinion

We have audited the financial statements of the Town of Gibsons (the "Town") which comprise the Statement of Financial Position as at December 31, 2023 and the Statements of Operations, Changes in Net Financial Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Town of Gibsons as at December 31, 2023 and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally-accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Unaudited Information

We have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Schedule A and B of the Town's financial statements.

### Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Financial Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally-accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally-accepted auditing standards we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants

Vancouver, British Columbia  
April 29, 2024



**Town of Gibsons**  
**Statement of Financial Position**

December 31	2023	2022 Restated
<b>Assets</b>		
<b>Financial Assets</b>		
Cash	\$ 675,376	\$ 896,085
Portfolio investments (Note 2)	15,362,239	16,409,938
Taxes receivable	262,253	298,356
Accounts receivable	2,286,005	1,273,393
	<u>18,585,873</u>	<u>18,877,772</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	2,483,259	2,646,314
Deferred revenue (Note 3)	1,583,642	1,277,433
Long-term debt (Note 4) (Schedule 1)	8,972,234	9,485,914
Development cost charges (Note 5)	2,186,368	2,298,841
Asset Retirement Obligations (Note 6)	449,677	431,276
Refundable deposits	950,647	3,273,708
	<u>16,625,827</u>	<u>19,413,486</u>
<b>Net Financial Assets (Debt)</b>	<u>1,960,046</u>	<u>(535,714)</u>
<b>Non-Financial Assets</b>		
Tangible capital assets (Note 10)	63,912,382	61,515,164
Prepaid expenses	83,121	63,440
	<u>63,995,503</u>	<u>61,578,604</u>
<b>Accumulated Surplus (Note 7)</b>	<u>\$ 65,955,549</u>	<u>\$ 61,042,890</u>

Restated (Note 17)

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Director of Finance

The accompanying notes are an integral part of these financial statements.

**Town of Gibsons**  
**Statement of Operations**

For the Year Ended December 31	2023 Fiscal Plan	2023	2022 Restated
<b>Revenue (Schedules 3 and 4)</b>			
Taxation (Note 11)	\$ 5,867,816	\$ 5,851,146	\$ 5,476,035
Utility user rates and connection fees	2,688,982	2,413,332	2,270,523
Government transfers (Schedule 2)	5,872,240	5,316,991	1,387,489
Other contributions	-	24,797	119,109
Sales of services	1,150,275	657,737	578,378
Other revenue	2,150,908	2,391,911	2,006,461
Contributions from developers	1,021,762	440,690	470,166
	<u>18,751,983</u>	<u>17,096,604</u>	<u>12,308,161</u>
<b>Expenses (Schedules 3 and 4)</b>			
General departmental expenditures	8,836,595	8,368,312	7,903,748
Water system	1,544,556	1,744,590	1,425,926
Sewer system	1,980,043	1,802,390	1,810,709
Motor vehicle license agency	275,143	259,252	252,566
Loss on disposal of tangible capital assets	-	9,401	14,734
	<u>12,636,337</u>	<u>12,183,945</u>	<u>11,407,683</u>
<b>Annual Surplus</b>	<u>6,115,646</u>	<u>4,912,659</u>	<u>900,478</u>
<b>Accumulated Surplus, beginning of year</b>	<u>61,042,890</u>	<u>61,042,890</u>	<u>60,142,412</u>
<b>Accumulated Surplus, end of year</b>	<u>\$ 67,158,536</u>	<u>\$ 65,955,549</u>	<u>\$ 61,042,890</u>

Fiscal Plan (Note 15)

Restated (Note 17)

The accompanying notes are an integral part of these financial statements.



**Town of Gibsons**  
**Statement of Changes in Net Financial Assets**

For the Year Ended December 31	2023 Fiscal Plan	2023	2022 Restated
<b>Annual Surplus</b>	<b>\$ 6,140,646</b>	<b>\$ 4,912,659</b>	<b>\$ 900,478</b>
Acquisition of tangible capital assets	(9,223,900)	(4,259,327)	(2,054,764)
Amortization of tangible capital assets	1,827,144	1,852,708	1,829,675
Loss on disposal of tangible capital assets	-	9,401	14,734
	<b>(7,396,756)</b>	<b>(2,397,218)</b>	<b>(210,355)</b>
Net acquisition of prepaid expenses	-	(19,681)	(12,887)
<b>Change in net financial assets for the year</b>	<b>(1,256,110)</b>	<b>2,495,760</b>	<b>677,236</b>
<b>Net debt, beginning of year, as restated</b>	<b>(535,714)</b>	<b>(535,714)</b>	<b>(1,212,950)</b>
<b>Net financial assets (debt), end of year</b>	<b>\$ (1,791,824)</b>	<b>\$ 1,960,046</b>	<b>\$ (535,714)</b>

Fiscal Plan (Note 15)

Restated (Note 17)

The accompanying notes are an integral part of these financial statements.

**Town of Gibsons**  
**Statement of Cash Flows**

For the Year Ended December 31	2023	2022 Restated
<b>Cash provided by (used in)</b>		
<b>Operating transactions</b>		
Annual surplus	\$ 4,912,659	\$ 900,478
<b>Items not involving cash</b>		
Development cost charges recognized	(440,190)	(133,283)
Contributed tangible capital assets	-	(325,332)
Loss on disposal of tangible capital assets	9,401	14,733
Amortization	1,852,708	1,829,675
Accretion	18,401	17,634
	<b>6,352,979</b>	<b>2,303,905</b>
<b>Changes in non-cash operating balances</b>		
Accounts and taxes receivable	(976,509)	(206,688)
Accounts payable and accrued liabilities	(2,486,116)	109,156
Prepaid expenses	(19,681)	(12,887)
Deferred revenue	306,209	10,455
	<b>3,176,882</b>	<b>2,203,941</b>
<b>Capital transaction</b>		
Acquisition of tangible capital assets	(4,259,327)	(1,729,432)
<b>Investing transactions</b>		
Change in portfolio investments, gross	1,047,699	(196,203)
<b>Financing transactions</b>		
Development cost charges contributions	199,082	478,958
Interest on development cost charges	128,635	50,169
Issuance of debt	-	43,000
Repayment of debt	(513,680)	(588,528)
	<b>(185,963)</b>	<b>(16,401)</b>
<b>Increase (decrease) in cash during year</b>	<b>(220,709)</b>	<b>261,905</b>
<b>Cash, beginning of year</b>	<b>896,085</b>	<b>634,180</b>
<b>Cash, end of year</b>	<b>\$ 675,376</b>	<b>\$ 896,085</b>

Restated (Note 17)

The accompanying notes are an integral part of these financial statements.



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**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

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The Town of Gibsons (the "Town") is a municipality in the Province of British Columbia and operates under the provisions of the Local Government Act and Community Charter. The Town provides municipal services such as public works, planning, parks, garbage collection and other general government services.

These financial statements are prepared by management in accordance with Canadian public sector accounting standards as prescribed by the Public Sector Accounting Board ("PSAB").

**1. Significant Accounting Policies**

**(a) Cash**

Cash includes all highly liquid investments with maturity of three months or less at acquisition.

**(b) Portfolio Investments**

Portfolio investments represent pooled investment funds and term deposits and are recorded at market values which approximate cost.

**(c) Revenue Recognition**

Taxes are recorded in the period when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual levies for non-optional municipal services and general administrative services are recorded as taxes for municipal services in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts. Levies imposed by other taxing authorities and collected on their behalf are not included as taxation revenue.

Through the British Columbia Assessments appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized at the time they are awarded.

Sale of service and other revenue is recognized on an accrual basis as services are rendered.

Charges for sewer and water usage are recorded as utility user fees. Connection fee revenues are recognized when the connection has been established.

Receipts which are restricted by agreement with external parties are recorded as deferred revenue at the time they are received. When the qualifying expenditures are incurred the related contributions are brought into revenue.

**(d) Government Transfers**

Government transfers, which include legislative grants, are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Government transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Government transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

**(e) Collection of Taxes on Behalf of Other Entities**

The Town collects taxation revenue on behalf of other entities. Such levies, other revenues, expenses, assets and liabilities with respect to the operations of entities are not reflected in these financial statements.

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**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

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**1. Significant Accounting Policies (Continued)**

**(f) Deferred Revenue**

Funds received for specific purposes as restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose.

Revenues from the sale of business licenses, dog tags and rental revenues pertaining to the subsequent year have been deferred. These amounts will be recognized as revenue in the period services are provided over the period to which they were collected.

**(g) Liability for Contaminated Sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the Town is directly responsible or accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

As at December 31, 2023 and 2022, the Town has reported no amounts as liability for contaminated sites.

**(h) Asset Retirement Obligations**

On January 1, 2023, the Town adopted Public Accounting Standard PS 3280 Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets, such as asbestos removal in retired buildings by public sector entities. The standard was adopted on the modified retrospective basis at the date of adoption.

An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset that the Town will be required to settle. The Town recognizes asset retirement obligations when there is a legal obligation to incur retirements costs in relation to a tangible capital asset, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

Asset retirement obligations are initially measured at the best estimate of the amount required to retire a tangible capital asset at the financial statement date. The estimate of a liability includes costs directly attributable to asset retirement activities.



**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**1. Significant Accounting Policies (Continued)**

**(h) Asset Retirement Obligations (Continued)**

Asset retirement obligations are recorded as liabilities with a corresponding increase to the carrying amount of the related tangible capital asset. Subsequently, the asset retirement costs are allocated to expenses over the useful life of the tangible capital asset. The obligation is adjusted to reflect period-to-period changes in the liability resulting from the passage of time and for revisions to either the timing or the amount of the original estimate of the undiscounted cash flows or the discount rate.

**(i) Tangible Capital Assets**

Tangible capital assets are recorded at cost less accumulated amortization and are classified according to their functional use. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is put into use. Contributed tangible capital assets are recorded at fair value at the time of the contribution.

Estimate useful lives of tangible capital assets are as follows:

Buildings	50 to 60 years
Equipment and Furniture	5 to 25 years
Vehicles	10 to 15 years
Roads	15 to 80 years
Drainage	30 to 80 years
Geo Utility	10 to 80 years
Other Tangible Capital Assets	15 to 40 years
Sewer Infrastructure	3 to 80 years
Water Infrastructure	10 to 80 years
Work in Progress	Not amortized until put into use

The Town is fortunate to have many natural assets that reduce the need for engineered infrastructure that would otherwise be required. This includes the Gibsons Aquifer (water storage and filtration), creeks, riparian areas and wetlands (storm water management), the marine foreshore (natural seawall) and the urban forest (numerous social, environmental and economic benefits). Canadian public sector accounting standards do not allow for the valuation and recording of such assets into the financial statements of the Town. As such, these natural assets are not reported in these financial statements. The Town's ability to provide services is dependent on the ability of these assets to withstand the impacts of climate change and to continue to perform as required. Recognizing the importance of this, the Town continues to invest in natural assets to increase our resiliency to climate change. This investment includes: coastal resiliency modelling, urban forest planning, creek assessment and monitoring, aquifer monitoring, expansion of storm water retention ponds, upgrading a seaside sanitary pump station and undertaking a watershed scale mapping study.

**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**1. Significant Accounting Policies (Continued)**

**(j) Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Areas requiring significant estimation include useful lives of tangible capital assets, valuation of asset retirement obligations, and collectability of receivables.

**(k) Financial Instruments**

Cash and equity instruments quoted in an active market are measured at fair value. All other financial instruments are measured at cost or amortized cost. The carrying amount of each of these financial instruments is presented on the statement of financial position.

Interest and dividends attributable to financial instruments are reported in the statement of operations.

For portfolio measurements measured at cost, the cost method records the initial investment at cost and earnings from such investments are recognized only to the extent received or receivable. When an investment is written down to recognize an impairment loss, the new carrying value is deemed to be the new cost basis for subsequent accounting purposes.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

Transaction costs are added to the carrying value for financial instruments measured using cost or amortized cost. Transaction costs are expensed for financial instruments measured at fair value.

**2. Portfolio Investments**

Portfolio investments include CIBC high interest savings, BC Credit Union term deposits and Municipal Finance Authority Pooled Investments. CIBC high interest savings and BC Credit Union term deposits yielded an effective interest rate of 4.25% - 5.20% (2022 - 0.80% - 4.34%). MFA money market, government focused and short term bond funds include securities issued by federal and provincial governments, Canadian banks and highly rated corporations. The money market fund yielded an annualized interest rate of 5.07% (2022 - 1.93%). The bond funds yielded annualized interest rates of 4.82% and 5.05% (2022 - 4.78% and 5.80%). These investments are held by the Town for the purposes of earning investment income.



**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**3. Deferred Revenue**

Deferred revenue represents funds received, that are held for various restricted purposes. These funds are recognized as revenue in the period when the eligible related expenditures have been incurred or restrictions have been met.

	2022	Receipts	Revenue Recognized	2023
Donations	\$ 17,668	\$ -	\$ -	\$ 17,668
Prepaid rent	116,652	139,982	(139,982)	116,652
Prepaid services	71,201	90,175	(71,201)	90,175
Grants	1,071,912	1,025,951	(738,716)	1,359,147
	<u>\$ 1,277,433</u>	<u>\$ 1,256,108</u>	<u>\$ (949,899)</u>	<u>\$ 1,583,642</u>

**4. Debt**

**(a) Future principal requirements on existing long-term debt:**

Loan payments over the next five years and thereafter are as follows. For additional detailed information see Schedule of Long Term Debt (Schedule 1).

2024	\$ 581,643
2025	601,226
2026	562,998
2027	582,960
2028	557,683
2028 and onwards	6,085,724
	<u>\$ 8,972,234</u>

**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**4. Debt (Continued)**

**(b) Unissued Debt**

The following approved debt remained unissued as at December 31, 2023:

Loan Authorization	Expiry	Gross Amount Approved	Unissued Amount	Temporary Borrowings
1264 Sewer Capital Improvements	2024	1,760,000	267,000	-
1265 Water Capital Improvements	2024	3,329,000	879,000	2,450,000

**5. Development Cost Charges**

	Roads	Drainage	Water	Sewer	Total
Balance, January 1, 2022	\$ 657,178	\$ 549,958	\$ 326,518	\$ 369,344	\$ 1,902,998
Interest received	18,576	13,526	8,569	9,498	50,169
Developer contributions	296,806	11,030	95,710	75,411	478,957
Expenditures	(38,723)	(26,009)	(29,815)	(38,736)	(133,283)
Balance, December 31, 2022	933,837	548,505	400,982	415,517	2,298,841
Interest received	54,504	29,134	22,161	22,837	128,636
Developer contributions	119,363	6,261	38,337	35,121	199,082
Expenditures	-	(77,104)	(225,334)	(137,753)	(440,191)
<b>Balance, December 31, 2023</b>	<b>\$ 1,107,704</b>	<b>\$ 506,796</b>	<b>\$ 236,146</b>	<b>\$ 335,722</b>	<b>\$ 2,186,368</b>



**Town of Gibsons**  
**Notes to the Financial Statements**  
 December 31, 2023

**6. Asset Retirement Obligations**

The Town owns and operates several assets that are known to have asbestos and lead paint, which represent a health hazard upon demolition or renovation of the assets. There is a legal obligation to remove and dispose of the hazardous materials. Following the adoption of Public Accounting Standard PS 3280 Asset Retirement Obligations, the Town recognized an obligation relating to the removal of the hazardous materials in these assets as estimated at January 1, 2023. The transition and recognition of asset retirement obligations involved an accompanying increase to the Buildings, Water and Sanitary Sewer Infrastructure capital assets. The increase in capital assets is amortized on a straight-line basis over the remaining expected useful life of the related assets.

The Town has adopted this standard on a modified retrospective basis. Under the modified retrospective method, the discount rate and assumptions used on initial recognition are those as of the date of adoption of the standard. Estimated costs totalling \$497,205 have been discounted using a present value calculation with a discount rate of 4.35%. The timing of these expenditures is estimated to occur between 2023 and 2049 with the regular replacement, renovation, or disposal of assets. No recoveries are expected at this time.

<b>December 31</b>	<b>2023</b>	<b>2022</b>
Opening asset retirement obligation	\$ 431,276	\$ 413,642
Increase due to accretion	18,401	17,634
<b>Closing asset retirement obligation</b>	<b>\$ 449,677</b>	<b>\$ 431,276</b>

**7. Accumulated Surplus**

The Town segregates its accumulated surplus in the following categories:

	<b>2023</b>	<b>2022</b>
Total Operating Fund (a)	\$ 8,479,478	\$ 6,863,857
Reserve Fund (b)	2,535,923	2,149,783
Investment in tangible capital assets (c)	54,940,148	52,029,250
	<b>\$ 65,955,549</b>	<b>\$ 61,042,890</b>

**Town of Gibsons**  
**Notes to the Financial Statements**  
 December 31, 2023

**7. Accumulated Surplus (Continued)**

- (a) Included in the total are funds: 1) Funds related to the Estate of Muriel E. Haynes of \$224,644 (2022 - \$213,378). These funds are to be spent on capital improvements at the Gibsons & District Aquatic Facility for the general benefit of the community of Gibsons as a whole. 2) A Covid-19 Safe Restart Grant for Local Governments in the amount of \$1,512,000 was provided to the Town to support the provision of essential services during the effects of the pandemic. The remaining balance of allocated funds as at December 31, 2023 is \$383,924 (2022 - \$775,575). 3) Growing Communities Funds in the amount of \$2,314,000 was provided to the Town in 2023 to fund the construction of infrastructure and amenities required to support the increase in local housing supply. The remaining balance of funds as at December 31, 2023 is \$2,375,533 (2022 - \$-)
- (b) Reserve funds represent funds set aside in accordance with a bylaw or council resolution for specific purposes and are comprised of the following:

	<b>Capital Works</b>	<b>Community Works</b>	<b>Public Parking</b>	<b>Park Acquisition</b>	<b>Affordable Housing</b>	<b>Community Amenity</b>	<b>Total</b>
Balance, January 1, 2022	\$ 944,814	\$ 690,906	\$ 125,656	\$ 30,733	\$ 558,698	\$ 7,428	<b>\$2,358,235</b>
Interest Received	23,671	18,099	3,079	753	13,748	605	<b>59,955</b>
Contributions and transfers	10,289	260,555	-	-	-	61,591	<b>332,435</b>
Transfers between reserves	-	-	-	-	24,615	-	<b>24,615</b>
Operating fund transfers	239,230	-	-	-	-	-	<b>239,230</b>
Expenditures	(279,895)	(234,878)	-	-	(349,914)	-	<b>(864,687)</b>
<b>Balance, December 31, 2022</b>	<b>938,109</b>	<b>734,682</b>	<b>128,735</b>	<b>31,486</b>	<b>247,147</b>	<b>69,624</b>	<b>2,149,783</b>
Interest received	50,657	41,430	6,797	1,662	13,049	3,676	<b>117,271</b>
Contributions and transfers	46,825	272,236	-	-	-	-	<b>319,061</b>
Operating fund transfers	260,000	-	-	-	-	-	<b>260,000</b>
Expenditures	(63,747)	(232,242)	-	-	(14,203)	-	<b>(310,192)</b>
<b>Balance, December 31, 2023</b>	<b>\$1,231,844</b>	<b>\$ 816,106</b>	<b>\$ 135,532</b>	<b>\$ 33,148</b>	<b>\$ 245,993</b>	<b>\$ 73,300</b>	<b>\$2,535,923</b>



**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**7. Accumulated Surplus (Continued)**

(c) The investment in tangible capital assets represents amounts already spent and invested in infrastructure.

	<b>2023</b>	<b>2022 Restated (Note 17)</b>
Tangible capital assets	<b>\$ 63,912,382</b>	\$ 61,515,164
Amounts financed by:		
Long-term debt	<b>(8,972,234)</b>	(9,485,914)
<b>Investment in Tangible Capital Assets</b>	<b>\$ 54,940,148</b>	\$ 52,029,250

**8. Commitments**

**(a) Integration of Regional District and Town Water Supply**

The Town has entered into a Bulk Water Supply Agreement with the Sunshine Coast Regional District ("Regional District") to provide water supply to Zone 3 residents. As of August 1, 2020, the Town expanded the use of its own water supply and now supplies Zone 3 with aquifer water. The Town's reliance on the Regional District supplied water is now limited to fire flow and peak demand supply for Zone 3 as required. There is no minimum purchase required under this agreement. The Town did not purchase any water under this agreement in 2023 or 2022. The twenty-five year agreement commenced June 3, 2013 and expires June 2, 2038.

**9. Pension Plan**

The Town and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly-trusted pension plan. The board of Trustees, representing plan members and employers, is responsible for administering the management of the Plan, including investment of the assets and administration of the benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2022, the Plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**9. Pension Plan (Continued)**

The most recent actuarial valuation as at December 31, 2021 indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Town paid \$324,377 (2022 - \$258,455) for employer contributions while employee contributions totaled \$298,703 (2022 - \$239,107) to the Plan in fiscal 2023.

The next valuation will be as at December 31, 2024, with results available in 2025. Employers participating in the plan record their pension expense at the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.



**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31

**10. Tangible Capital Assets**

	Land	Buildings	Furn. and Equip.	Vehicles	Roads	Drainage	Geo Utility	Other Tangible Capital Assets	Sewer Utility	Water Utility	Work in Progr.	2023
Cost, beginning of year	\$11,390,262	\$ 7,468,974	\$ 705,680	\$ 1,991,576	\$18,840,682	\$ 7,110,842	\$ 1,250,867	\$ 3,541,715	\$18,448,494	\$18,272,766	\$ 2,147,171	\$91,169,029
Additions	-	147,285	-	-	115,326	13,997	-	40,536	68,223	1,344,371	2,529,589	4,259,327
Disposals	-	-	-	(191,303)	(69,450)	(21,868)	-	-	-	(59,009)	-	(341,630)
Transfers	-	40,394	-	-	-	-	-	-	-	1,050,189	(1,090,583)	-
Cost, end of year	11,390,262	7,656,653	705,680	1,800,273	18,886,558	7,102,971	1,250,867	3,582,251	18,516,717	20,608,317	3,586,177	95,086,726
Accumulated amortization, beginning of year	-	4,025,904	518,500	1,217,229	8,763,038	1,956,942	280,088	1,738,653	6,094,550	5,058,961	-	29,653,865
Amortization	-	186,063	58,047	96,191	561,824	90,784	26,926	87,262	379,387	366,224	-	1,852,708
Disposals	-	-	-	(181,901)	(69,450)	(21,869)	-	-	-	(59,009)	-	(332,229)
Accumulated amortization, end of year	-	4,211,967	576,547	1,131,519	9,255,412	2,025,857	307,014	1,825,915	6,473,937	5,366,176	-	31,174,344
Net carrying amount, end of year	\$11,390,262	\$ 3,444,686	\$ 129,133	\$ 668,754	\$ 9,631,146	\$ 5,077,114	\$ 943,853	\$ 1,756,336	\$12,042,780	\$15,242,141	\$ 3,586,177	\$63,912,382

**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31

**10. Tangible Capital Assets (Continued)**

	Land	Buildings	Furn. and Equip.	Vehicles	Roads	Drainage	Geo Utility	Other Tangible Capital Assets	Sewer Utility	Water Utility	Work in Progr.	2022 Restated
Cost, beginning of year	\$11,390,262	\$ 7,468,443	\$ 639,646	\$ 1,751,869	\$18,659,145	\$ 7,110,842	\$ 1,250,867	\$ 3,361,709	\$18,362,652	\$18,195,094	\$ 1,026,191	\$89,206,720
Additions	-	-	81,374	258,001	295,233	-	-	166,006	72,000	35,534	1,146,616	2,054,764
Additions due to ARO recognition (Note 17)	-	51,042	-	-	-	-	-	-	2,206	42,138	-	95,386
Disposals	-	(40,511)	(15,340)	(18,294)	(113,696)	-	-	-	-	-	-	(187,841)
Transfers	-	-	-	-	-	-	-	14,000	11,636	-	(25,636)	-
Cost, end of year	11,390,262	7,468,974	705,680	1,991,576	18,840,682	7,110,842	1,250,867	3,541,715	18,448,494	18,272,766	2,147,171	91,169,029
Accumulated amortization, beginning of year	-	3,828,850	489,691	1,125,649	8,320,900	1,865,740	253,162	1,640,000	5,728,490	4,658,787	-	27,911,269
Amortization	-	186,805	44,149	100,879	555,834	91,202	26,926	98,653	364,552	360,675	-	1,829,675
Additional amortization due to ARO recognition (Note 17)	-	45,021	-	-	-	-	-	-	1,508	39,499	-	86,028
Disposals	-	(34,772)	(15,340)	(9,299)	(113,696)	-	-	-	-	-	-	(173,107)
Accumulated amortization, end of year	-	4,025,904	518,500	1,217,229	8,763,038	1,956,942	280,088	1,738,653	6,094,550	5,058,961	-	29,653,865
Net carrying amount, end of year	\$11,390,262	\$ 3,443,070	\$ 187,180	\$ 774,347	\$10,077,644	\$ 5,153,900	\$ 970,779	\$ 1,803,062	\$12,353,944	\$13,213,805	\$ 2,147,171	\$61,515,164

Restated (Note 17)



**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**11. Taxation**

	Fiscal Plan 2023	2023	2022
General municipal purposes	\$ 4,086,807	\$ 4,086,396	\$ 3,823,896
Collections for other governments			
Province of British Columbia - School	-	3,376,226	3,058,998
Regional District Hospital	-	187,521	155,149
Municipal Finance Authority	-	568	499
British Columbia Assessment Authority	-	100,886	92,756
Regional District	-	3,756,411	3,362,794
Police Tax	-	526,715	419,115
	<b>4,086,807</b>	<b>12,034,723</b>	10,913,207
Transfers to other governments			
Province of British Columbia - School	-	(3,367,860)	(3,058,715)
Regional Hospital District	-	(187,524)	(155,147)
Municipal Finance Authority	-	(569)	(500)
British Columbia Assessment Authority	-	(100,888)	(92,759)
Regional District	-	(3,756,618)	(3,362,793)
Police Tax	-	(527,232)	(419,124)
	-	<b>(7,940,691)</b>	(7,089,038)
Total general municipal taxes	<b>4,086,807</b>	<b>4,094,032</b>	3,824,169
Frontage, local improvement and parcel taxes			
Water system	725,788	715,476	674,869
Sewer system	1,055,221	1,041,638	976,997
	<b>1,781,009</b>	<b>1,757,114</b>	1,651,866
	<b>\$ 5,867,816</b>	<b>\$ 5,851,146</b>	\$ 5,476,035

**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**12. Gibsons Landing Harbour Authority**

The Gibsons Landing Harbour Authority (the "GLHA") is an independently operated organization of which the Town of Gibsons is the sole member. The Town controls the board appointments of the GLHA. However, its bylaws require that upon dissolution or wind-up, its net assets will revert to the Department of Fisheries - Government of Canada. As such, the Town does not meet the definition of control over GLHA according to public sector accounting standards and therefore, the transactions and balances of the GLHA are not included in these financial statements.

**13. Contingent Liabilities**

- (a) As a member of the Sunshine Coast Regional District, the Town is jointly and severally liable with the other member municipalities for the net capital liabilities of those authorities.
- (b) The Sunshine Coast Regional District has requested and has been provided with demand notes drawn in its favour totalling \$278,644 (2022 - \$230,614) to provide for additional funds, should the need arise, to service its debt in which the Town shares. The demand notes are callable only if there are additional requirements to be met to service its debt in which the Town shares, and therefore have not been recorded in the statement of financial position.
- (c) The Town is partially self-insured through the Municipal Insurance Association of British Columbia. Should the Association in aggregate pay out claims in excess of premiums received, it is possible that the Town, along with the other participants, would be required to contribute towards the deficit.

**14. Contractual Rights**

**(a) Contributed Tangible Capital Assets**

Subdivision developers are required to provide subdivision infrastructure such as streets, lighting, sidewalks, and drainage. Upon completion these assets are turned over to the Town. Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

**(b) RCMP Funding**

The Town has entered into an agreement with the Royal Canadian Mounted Police for the occupancy of the RCMP station on Sunnycrest Road for the provision of policing services for the Town. In return, the Town has received a commitment to receive annual lease revenue of \$140,000. This agreement will be reviewed once the Town's population exceeds 5,000 according to the Canadian Census. The next Census takes place in 2026.



**14. Contractual Rights (Continued)**

**(c) Marina Lease**

The Town has entered into a Marina Lease Agreement with Gibsons Marina Hotel Incorporated (GMHI) for a 30 year term, expiring February 28, 2042. In return, the Town has received a commitment to receive annual lease revenue which is based on a portion of annual gross revenue earned by GMHI. The annual lease revenue received in 2023 was \$191,455 (2022 - \$175,895).

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**15. Fiscal Plan**

Fiscal plan amounts represent the Financial Plan Bylaw adopted by Council on May 3, 2023. The Financial Plan does not include certain revenues that are accounted for under Canadian public sector accounting standards. The budget amounts disclosed in the statement of operations and statement of changes in net debt include \$1,021,762 related to contributions from developers and \$3,554,700 related to government transfers that were not included as revenues in the Financial Plan Bylaw.

The Financial Plan Bylaw included certain revenues and expenses that the Town administers on behalf of the Gibsons Public Market. As these amounts do not relate to the Town's operations they are excluded from the budget amounts disclosed in the statement of operations and statement of changes in net debt.

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**16. Segmented Information**

The Town is a diversified municipal government institution that provides a wide range of services to its citizens such as roads, water, sewer and drainage infrastructure, garbage collection and parks. The Town also contributes to the costs of fire protection and transit which are under the jurisdiction of the Sunshine Coast Regional District. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows. For additional detailed information see Statement of Operations by Segment (Schedules 3 and 4).

**General Government Services**

General Government Services is comprised of the Corporate Services and Financial Services Departments. The Corporate Services Department is the communications link between Council and other Municipal Departments and the general public, providing assistance and advice to citizens with respect to Council/Committee processes, reporting procedures and decisions. A segment of this department is the ICBC Autoplan and Driver Licensing Agency.

The Financial Services Department is responsible for the overall financial, human resources and risk management of the Town.

**16. Segmented Information (Continued)**

**ICBC Autoplan and Driver Licensing Agency**

This department, under an agency agreement, provides ICBC Autoplan and Driver Licensing services. Autoplan services consist of vehicle registration and insurance renewals, and Driver Licensing services include driver licence renewals, road tests and the processing of motor vehicle fines.

**Parks Services**

The Parks and Cultural Services Department contributes to the quality of life and personal wellness of the community through the provision of a variety of special events, programs, services and facilities.

**Planning and Development Services**

This department provides short-term and long-term planning services.

- Short-Term Planning includes the processing of subdivision and development applications.
- Long-Term Planning includes work with the community on reviewing the Town's Official Community Plan, developing new Neighbourhood Plans, the Trail and Bicycle Network Plans and the review of relevant bylaws.

**Protective Services**

Protection is comprised of bylaw enforcement and building inspection.

- Bylaw enforcement administers, monitors, and seeks compliance with the bylaws enacted by the Mayor and Council to regulate the conduct of affairs in the Town of Gibsons.
- The Town of Gibsons Building Department maintains the quality of life for Gibsons' citizens by regulating all construction within the Town. This is achieved through the use of the Town of Gibsons Building and Plumbing Bylaw, the British Columbia Building Code, the British Columbia Fire Code and other related bylaws and enactments within the Town of Gibsons.

**Public Works**

Public works/infrastructure services includes the Water and Sewer Utilities and is responsible for the essential services of the Town:

- ensuring clean and safe water to our Town, supplied through underground pipes, wells and reservoirs;
- maintaining a separate system of underground pipes to collect sewer or waste water for proper treatment prior to discharging it;



**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**16. Segmented Information (Continued)**

**Public Works (Continued)**

- providing and maintaining the Town's roads, sidewalks, street lights, signage and line markings, storm drainage and hydrants; and
- providing other key services including street cleaning and the coordination of residential garbage collection services.

**17. Restatement of prior year figures**

On January 1, 2023, the Town adopted the new Public Sector Accounting Standard PS 3280 Asset Retirement Obligations ("ARO"). This new accounting standard addresses the reporting obligations associated with the retirement of certain tangible capital assets. The standard was adopted on a modified retrospective basis as at the date of adoption.

The impact of the prior period adjustment as at, and for the year ending December 2022, is as follows:

	December 31, 2022 (Previously stated)	ARO Adjustments	December 31, 2022 (Restated)
<b>Liabilities</b>			
Asset retirement obligations	\$ -	\$ 431,276	\$ 431,276
<b>Net debt</b>	(104,438)	(431,276)	(535,714)
<b>Non-Financial Assets</b>			
Tangible capital assets	61,508,337	6,827	61,515,164
<b>Annual Surplus</b>	920,642	(20,164)	900,478
<b>Opening Accumulated Surplus</b>	60,546,697	(404,285)	60,142,412
<b>Ending Accumulated Surplus</b>	\$ 61,467,339	\$ (424,449)	\$ 61,042,890

**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**18. Financial Instrument Risk Management**

The Town is exposed to credit risk, liquidity risk, and interest rate risk from its financial instruments. This note describes the Town's objectives, policies, and processes for managing those risks and the methods used to measure them. Further qualitative and quantitative information in respect of these risks is presented below and throughout these financial statements.

There have not been any changes from the prior year in the Town's exposure to the above risks, or the policies, and methods it uses to manage and measure the risks.

**Credit risk**

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Town is exposed to credit risk through its cash, accounts receivable, and portfolio investments.

The Town manages credit risk by holding balances of cash and cash equivalents with a variety of highly rated institutions under the parameters outlined in Investment Policy 2.11.

Accounts receivable consists primarily of highly diversified holders of property taxes and utility fees as well as receivables from other government reporting entities. The Town measures its exposure to credit risk based on the length of time the amounts have been outstanding and historical experience regarding collections. To reduce the risk, the Town periodically reviews the collectibility of its accounts receivable and establishes an allowance based on its best estimate of potentially uncollectable amounts. The maximum exposure to credit risk at the financial statement date is the carrying value of the Town's cash and accounts receivable as outlined on the Statement of Financial Position. Based on this knowledge, credit risk of cash and accounts receivable are assessed as low.

The Town manages exposure to credit risk for portfolio investments by ensuring adequate diversification through maintaining its investments as guided by the parameters outlined in Investment Policy 2.11 and the investment requirements of Section 183 of the Community Charter of the Province of BC. As a result, the Town has reduced exposure to market or value risk.

**Liquidity risk**

Liquidity risk is the risk that the Town will encounter difficulty in meeting obligations associated with financial liabilities. The Town is exposed to liquidity risk through its accounts payable, long-term debt and investments.

The Town manages this risk by maintaining a balance of short term or highly liquid investments and staggering maturity dates of the investment portfolio for cash flow needs. The Town also regularly monitors cash activities and expected outflows through budgeting and maintaining investments that can be converted to cash in the near term if unexpected cash flows arise.

Also to help manage the risk, the Town has in place a planning, budgeting and forecasting process to help determine the funds required to support the normal operating requirements. The Town's five-year financial plan is approved by the Mayor and Council, which includes operations activities and capital investments.



**Town of Gibsons**  
**Notes to the Financial Statements**  
December 31, 2023

**18. Financial Instrument Risk Management (Continued)**

The Town measures its exposure to liquidity risk based on approved operational and capital budgets and regular reviews of forecasted cash inflows and expected outflows. The tables below show when the accounts payable and accrued liabilities mature.

<b>December 31, 2023</b>	<b>Within 6 months</b>	<b>Up to 1 year</b>	<b>1 to 5 years</b>	<b>Over 5 years</b>
Accounts payable and accrued liabilities	\$ 1,958,557	\$ 448,154	\$ -	\$ 76,528

<b>December 31, 2022</b>	<b>Within 6 months</b>	<b>Up to 1 year</b>	<b>1 to 5 years</b>	<b>Over 5 years</b>
Accounts payable and accrued liabilities	\$ 1,896,734	\$ 673,052	\$ -	\$ 76,528

The maturity dates of the Town's long-term debt are outlined in Schedule 1. The maturity dates of the remaining financial liabilities cannot be reasonably determined and therefore, are excluded from the above amounts.

**Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Town is exposed to interest rate risk through its long-term debt and the value of portfolio investments.

The Town manages interest rate risk on its long-term debt by holding all debt through the Municipal Finance Authority at a fixed rate, with refinancing typically being completed at the ten or twenty year mark. Therefore, fluctuations in market interest rates would not impact future cash flows and operations relating to long-term debt. See Schedule 1 for interest rates and maturity dates for long term debt.

Investments that are subject to interest rate risk are managed according to Investment Policy 2.11 and include term deposits and MFA pooled investment funds (Note 2). The risk is caused by changes in interest rates. The risk exposure associated with the term deposits arises at the maturity date. For MFA pooled investments, as interest rates rise, the fair value of the MFA pooled investment fund notes decrease and, as interest rates fall, the fair value of these investments increase. To mitigate risk, the Town holds a diversified investment portfolio which reduces the Town's exposure to interest rate risk at any one time.

**Town of Gibsons**  
**Schedule 1 - Long-Term Debt**

**For the Year Ended December 31**

<b>Loan Authorization Bylaw</b>	<b>Purpose</b>	<b>Year of Maturity</b>	<b>Rate</b>	<b>Balance 2023</b>	<b>Outstanding 2022</b>
<b>General</b>					
1093	Road improvements	2029	2.25%	\$ 32,793	\$ 37,548
1126	RCMP Building	2031	2.41%	1,134,560	1,255,664
1231	Road improvement	2027	2.80%	170,817	210,458
1234	Capital improvements	2026	*	115,000	172,500
1246	Road improvements	2038	3.15%	1,431,512	1,506,237
				<b>2,884,682</b>	<b>3,182,407</b>
<b>Water</b>					
1093	Cross connection control and water meter	2029	2.25%	334,031	382,453
1134	Zone 2 Reservoir	2032	2.90%	542,447	592,994
1186	Water mains	2034	3.30%	464,120	497,211
1272	Zone 3 Aquifer Expansion		*	2,450,000	2,450,000
				<b>3,790,598</b>	<b>3,922,658</b>
<b>Sewer</b>					
977	Waste Water Treatment Plant upgrade	2031	4.85%	803,954	887,849
1271	Capital improvements		*	-	1,493,000
1264	Capital improvements	2043	4.97%	1,493,000	-
				<b>2,296,954</b>	<b>2,380,849</b>
				<b>\$ 8,972,234</b>	<b>\$ 9,485,914</b>

\* This financing bears interest at the 30-day Banker's Acceptance rate, is calculated daily and is payable monthly.



<b>Town of Gibsons</b>			
<b>Schedule 2 - Government Transfers</b>			
<b>For the Year Ended December 31</b>	<b>Fiscal Plan 2023</b>	<b>2023</b>	<b>2022</b>
<b>Government Transfers</b>			
<b>Federal Government</b>			
In lieu of taxes - general	\$ 62,700	\$ 67,173	\$ 62,685
Federal Grant	-	732,221	47,452
	<b>62,700</b>	<b>799,394</b>	110,137
<b>Provincial Government</b>			
Small Communities	507,000	499,000	636,000
Planning	-	65,521	141,915
Street lighting	1,318	1,318	1,318
Other	4,029,082	191,694	99,872
Community Works	272,140	272,236	260,555
Growing Communities Fund	1,000,000	2,314,000	-
ICIP - Rural & Northern Communities - White Tower	-	779,969	46,398
BC Tourism - Active Transportation	-	393,859	91,294
	<b>5,809,540</b>	<b>4,517,597</b>	1,277,352
	<b>\$ 5,872,240</b>	<b>\$ 5,316,991</b>	<b>\$ 1,387,489</b>

**Town of Gibsons**  
**Schedule 3 - Statement of Operations by Segment**

For the Year Ended December 31, 2023	General Government Services	ICBC Autoplan Driver Licence Agency	Protective Services	Planning and Devel. Services	Public Works	Parks Services	Unallocated	Water Utility	Sewer Utility	Total 2023 Actual	Total 2023 Fiscal Plan
<b>Revenues</b>											
Taxation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,094,032	\$ 715,476	\$ 1,041,638	\$ 5,851,146	\$ 5,867,816
Utility user rates and connection fees	-	-	-	-	-	-	-	1,408,143	1,005,190	2,413,333	2,688,982
Government transfers	28,121	-	-	65,521	2,315,318	-	2,908,030	-	-	5,316,990	5,872,240
Other contributions	3,622	-	-	-	-	-	-	12,273	8,902	24,797	-
Sales of services	52,732	-	10,650	-	594,355	-	-	-	-	657,737	1,150,275
Other revenue	786,881	302,267	482,199	-	53,304	5,782	484,310	138,561	138,607	2,391,911	2,150,908
Contributions from developers	77,104	-	-	-	500	-	-	225,334	137,753	440,690	1,021,762
<b>Total Revenues</b>	<b>948,460</b>	<b>302,267</b>	<b>492,849</b>	<b>65,521</b>	<b>2,963,477</b>	<b>5,782</b>	<b>7,486,372</b>	<b>2,499,787</b>	<b>2,332,090</b>	<b>17,096,604</b>	<b>18,751,983</b>
<b>Expenses</b>											
<b>Operating</b>											
Goods and Services	1,377,628	5,121	30,092	258,851	1,173,170	349,736	-	677,772	863,179	4,735,549	5,409,061
Labour	1,594,305	254,131	430,301	464,222	850,522	579,863	-	485,758	407,565	5,066,667	5,260,817
Debt interest and other	142,669	-	-	-	-	-	-	206,700	151,849	501,218	139,315
Accretion Expense	9,854	-	-	-	-	-	-	8,136	410	18,400	-
Amortization of tangible capital assets	1,107,097	-	-	-	-	-	-	366,224	379,387	1,852,708	1,827,144
Loss on disposal of tangible capital assets	4,231,553	259,252	460,393	723,073	2,023,692	929,599	-	1,744,590	1,802,390	12,174,542	12,636,337
	9,401	-	-	-	-	-	-	-	-	9,401	-
<b>Total Expenses</b>	<b>4,240,954</b>	<b>259,252</b>	<b>460,393</b>	<b>723,073</b>	<b>2,023,692</b>	<b>929,599</b>	<b>-</b>	<b>1,744,590</b>	<b>1,802,390</b>	<b>12,183,945</b>	<b>12,636,337</b>
<b>Excess (deficiency) in revenues over expenses</b>	<b>\$ (3,292,494)</b>	<b>\$ 43,015</b>	<b>\$ 32,456</b>	<b>\$ (657,552)</b>	<b>\$ 939,785</b>	<b>\$ (923,817)</b>	<b>\$ 7,486,372</b>	<b>\$ 755,197</b>	<b>\$ 529,700</b>	<b>\$ 4,912,659</b>	<b>\$ 6,115,646</b>



**Town of Gibsons**  
**Schedule 4 - Statement of Operations by Segment**

For the Year Ended December 31, 2022	General Government Services	ICBC Autoplan Driver Licence Agency	Protective Services	Planning and Devel. Services	Public Works	Park Services	Unallocated	Water Utility	Sewer Utility	Total 2022 Actual Restated	Total 2022 Fiscal Plan
<b>Revenues</b>											
Taxation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,824,169	\$ 674,869	\$ 976,997	\$ 5,476,035	\$ 5,502,092
Utility user rates and connection fees	-	-	-	-	-	-	-	1,326,468	944,055	2,270,523	2,618,819
Government transfers	545,571	-	-	141,915	1,318	-	698,685	-	-	1,387,489	3,873,933
Other contributions	25,253	-	-	-	-	-	-	-	93,856	119,109	-
Sales of services	15,766	-	16,110	-	546,502	-	-	-	-	578,378	1,118,551
Other revenue	454,330	263,770	597,415	-	42,269	5,830	471,936	92,530	78,381	2,006,461	1,404,477
Contributions from developers	26,009	-	-	-	269,683	61,591	-	29,815	83,068	470,166	1,767,538
<b>Total Revenues</b>	<b>1,066,929</b>	<b>263,770</b>	<b>613,525</b>	<b>141,915</b>	<b>859,772</b>	<b>67,421</b>	<b>4,994,790</b>	<b>2,123,682</b>	<b>2,176,357</b>	<b>12,308,161</b>	<b>16,285,410</b>
<b>Expenses</b>											
<b>Operating</b>											
Goods and Services	1,124,628	6,120	20,052	583,033	1,182,857	316,886	-	481,824	869,958	4,585,358	4,854,432
Labour	1,442,418	246,446	207,617	379,064	876,354	509,491	-	433,259	448,054	4,542,703	4,551,004
Debt interest and other	147,456	-	-	-	-	-	-	142,371	127,752	417,579	145,600
Accretion Expense	9,444	-	-	-	-	-	-	7,797	393	17,634	-
Amortization of tangible capital assets	1,104,448	-	-	-	-	-	-	360,675	364,552	1,829,675	1,762,094
Loss on disposal of tangible capital assets	3,828,394	252,566	227,669	962,097	2,059,211	826,377	-	1,425,926	1,810,709	11,392,949	11,313,130
	14,734	-	-	-	-	-	-	-	-	14,734	-
<b>Total Expenses</b>	<b>3,843,128</b>	<b>252,566</b>	<b>227,669</b>	<b>962,097</b>	<b>2,059,211</b>	<b>826,377</b>	<b>-</b>	<b>1,425,926</b>	<b>1,810,709</b>	<b>11,407,683</b>	<b>11,313,130</b>
<b>Excess (deficiency) in revenues over expenses</b>	<b>\$ (2,776,199)</b>	<b>\$ 11,204</b>	<b>\$ 385,856</b>	<b>\$ (820,182)</b>	<b>\$ (1,199,439)</b>	<b>\$ (758,956)</b>	<b>\$ 4,994,790</b>	<b>\$ 697,756</b>	<b>\$ 365,648</b>	<b>\$ 900,478</b>	<b>\$ 4,972,280</b>

Restated (Note 17)

**Town of Gibsons**  
**Schedule A - COVID-19 Safe Restart Grants for Local Governments**  
**Unaudited**

For the Year Ended December 31	2023	2022
<b>Opening Balance</b>	<b>775,575</b>	<b>\$ 946,321</b>
<b>Less amount allocated to eligible categories:</b>		
Facility reopening and operating costs	147,163	22,652
Computer and other electronic technology costs	244,488	120,894
Services for vulnerable people	-	27,200
<b>Total allocations</b>	<b>391,651</b>	<b>170,746</b>
<b>Ending Balance</b>	<b>383,924</b>	<b>\$ 775,575</b>

In November 2020, the Town of Gibsons was the recipient of a \$1,512,000 grant under the COVID-19 Safe Restart for Local Governments program from the Province of BC.

This grant funding was provided to support local governments deal with increased operating costs and lower revenue due to the COVID-19 pandemic and ensure local governments can continue to deliver the services people depend on in the community.

**Town of Gibsons**  
**Schedule B - Growing Communities Fund**  
**Unaudited**

For the Year Ended December 31	2023	2022
<b>Opening Balance</b>	<b>2,314,000</b>	<b>\$ -</b>
<b>Less amount allocated to eligible categories:</b>		
Sanitary Sewer Infrastructure	33,532	-
<b>Total allocations</b>	<b>33,532</b>	<b>-</b>
Interest Earned	95,065	-
<b>Ending Balance</b>	<b>2,375,533</b>	<b>\$ -</b>

In March 2023, the Town of Gibsons was the recipient of a \$2,314,000 grant under the Growing Communities Fund program from the Province of BC.

This grant funding was provided to support local governments to aid in the construction of infrastructure and amenities to facilitate greater housing supply for a growing population.



# CONTRIBUTIONS TO THE COMMUNITY:

## 2023 GRANTS OF ASSISTANCE

Organization	2023	2022
Coast Car Co-op		1,500
Coast Cultural Alliance (Arts Calendar, Arts Crawl)	2,000	2,000
Coast Recital Society		500
Crisis Intervention & Suicide Prevention		1,000
Deer Crossing Art Farm	500	1,500
Gibsons Curling Club	3,563	
Gibsons & District Public Library Association	375	19,700
Gibsons Landing Heritage Theatre		2,000
Gibsons Seniors Centre Society	20,989	5,000
Gibsons Public Art Gallery	2,500	2,000
Howe Sound Marine Stewardship Initiative	4,500	1,180
Huckleberry Coast Childcare Society		1,000
Jack & Jill Parent Preschool	500	1,000
Mama's Kitchen		1,000
Makeway Charitable Society	1,180	
Mushroomania Festival Society		1,500
Restorative Justice Program of the Sunshine Coast		2,710
Salvation Army - Sunshine Coast		26,100
School District No. 46 (Student Bursary)	2,000	2,000
St. Bart's Food Bank	500	
St. Mary's Catholic Church		1,000
Sunshine Coast Affordable Housing Society		310,250
Sunshine Coast Community Services Society (Victim Services)	1,500	8,000
Sunshine Coast Community Solar Association		2,000
Sunshine Coast Driftwood Players	500	1,000
Sunshine Coast Festival of Performing Arts		1,500
Sunshine Coast Hospice Society	5,258	7,628
Sunshine Coast Jazz Society	2,000	3,000
Sunshine Coast Tourism Society	2,000	
Sunshine Coast Writers & Editors Society		1,000
Sunshine Coast Youth Dance Association		2,000
Synergy at Play Productions		2,000
Shishalh Nation		5,000
The Parish of St. Aidan & St. Bartholomew	500	1,000
Transportation Choices Sunshine Coast	1,000	1,000
	<b>51,365</b>	<b>418,068</b>

## 2023 PERMISSIVE TAX EXEMPTIONS

Name of Property Owner/Occupier	Total Property Value	Tax Class	Tax Exemption*
Good Samaritan Canada (Christenson Village)	\$ 21,560,000	1	\$21,564
Sunshine Coast Affordable Housing Society	566,000	1	\$755
Gibsons Community Fellowship Society	778,000	8	\$3,859
Gibsons Community Fellowship Society	851,800	8	\$3,354
01987152 BC Ltd. (Gibsons Public Market)	1,722,000	6	\$6,842
Sunshine Coast Affordable Housing Society	1,034,000	1	\$1,379
Pentacostal Assemblies of Canada (Christian Life Assembly)	1,074,000	8	\$2,306
Royal Canadian Legion Branch #109	753,000	8	\$3,735
Royal Canadian Legion Branch #109	1,428,000	6	\$5,674
Gibsons Public Art Gallery	1,631,000	6	\$6,481
Gibsons Public Art Gallery	127,000	6	\$505
S.C. Community Services Society (Community Treasures Thrift Shop)	1,109,000	6	\$4,407
Parish of St. Aidan and St. Bartholomew Anglican Church	2,540,000	8	\$7,420
Sunshine Coast Kiwanis Village (Village Apartments)	2,061,000	1	\$2,039
Gibsons Congregation of Jehovah's Witnesses	428,200	8	\$1,374
Calvary Baptist Church	1,030,900	8	\$3,758
Roman Catholic Archbishop of Vancouver (St. Mary's Catholic Church)	1,589,600	8	\$3,974
	\$ 40,283,500		\$79,425
*Includes Statutory Exemption if applicable			



# ENGAGE WITH US

There are many ways to learn about what's happening in your Town, whether you prefer to attend Council meetings, have information sent directly to your inbox, or follow us on social media.

## Town Website

Your guide to Town services, Council Meetings, Important Notices, reports, maps, capital projects, events and more. Find it all at [www.gibsons.ca](http://www.gibsons.ca).

## CivicWeb Portal

Access agendas for upcoming meetings, review minutes from past meetings, view staff reports, research bylaws – every detail about past, present and future activities at Town Hall can be found at: [gibsons.civicweb.net/portal](http://gibsons.civicweb.net/portal)

## Digital Newsletter

Get all the latest news from Town Hall sent directly to your inbox. Sign up for our digital newsletter at [gibsons.ca](http://gibsons.ca) or by sending an email with “sign me up” in the subject line to [info@gibsons.ca](mailto:info@gibsons.ca). It's the easiest way to stay informed about what's happening in your Town!

## Social Media

Follow us on Facebook, Instagram, LinkedIn or X (Twitter) by clicking the icons at [www.gibsons.ca](http://www.gibsons.ca) or searching @townofgibsons.

## Council Meetings

The powers of Mayor and Council are exercised through the adoption of resolutions or the enactment of bylaws at scheduled Council meetings. Meetings are open to the public and can be attended in-person at Town Hall or viewed in real-time on YouTube at [youtube.com/@TheTownofGibsons/streams](https://youtube.com/@TheTownofGibsons/streams)

## Muni Memo

For reminders about upcoming events, civic payments coming due, new Town Hall services and more, look for the “Muni Memo” bulletin in the Coast Reporter, on the first and third Friday of each month.

## Public Information Meetings / Community Engagement Sessions

Held on an “as-needed” basis, Public Information Meetings provide residents with key information about important topics such as the Town's current budget and major capital projects.

## Annual Report

As required under the Community Charter, the Annual Report is a means for local government to report on financial and operational information, progress made on the previous year's objectives and to set out current and future strategic goals and objectives. A new report is produced and made available to the public each year by June 30th.







# 2023 ANNUAL REPORT

## **Municipal Hall**

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