



2026 BUDGET REGIONAL ROUNDTABLE

January 29, 2026



2026 Budget Priorities

Develop & Retain “Service Delivery Teams”

- Collective Agreement (2026-2028)
4%, 4%, 3.5% (**2%** + pre-2025 inflation gap)
- Pay Shift to BC Local Gov. **P50** Midpoint
- Total Tax Cost (2026-2028) 4.7%, 4.7%, 4.4%

Maintain “General & Admin. Costs” at 10%

- Gibsons G&A* = **8%** of Operations Budget
(*Admin, Comm, Corp, Fin, HR, IT, Purch, Risk)



Budget Challenges / Opportunities

Asset Management / Long-Term Financial Planning

(\$ Millions for Capital)

Asset Class	Replace. Cost	Reinvest. Backlog	Reserve & Surplus	Savings Cum. Gap	Ave. Yr. Reinvest.	2025 Yr. Funding	Annual Tax Gap	2026 Focus
Water	84.00	4.00	1.75	2.25	1.30	0.75	0.55	10%/yr. to '28
Sewer	83.00	2.50	2.50	-	1.50	0.60	0.90	10%/yr. to '30
Drainage	35.00	2.00	-	2.00	0.40	-	0.40	PT=0.28 10%/yr. to '30
Roads	60.00	3.00	-	3.00	0.70	-	0.70	CA
Bldg./Pk.	45.00	2.25	0.10	2.15	0.75	0.05	0.70	CA (FCM)
Fleet/Eq.	5.00	0.90	0.90	-	0.50	0.25	0.25	AMP / LTFP
Total	312.00	14.65	5.25	9.40	5.15	1.65	3.50	





Regional Options / Steps

Sunshine Coast Tourism and Visitor Planning
(Gibsons Role: “Coastal Gateway”)

SCT Survey: Town Gaps Lower Coastal Spend
(Solutions: Canada/BC or Donor Paid)

- > Five Corners (Plaza Placemaking)
- > Parking Strategy (Mgmt., Transit/Shuttle)
- > \$1M Pioneer Park (Accessible Washrooms)
- > \$1M Foreshore (New Stairs, Ramp Access)
- > \$7M Armours Beach (New Reg. Rec. Asset)

Gibsons-Van. Passenger Ferry (est. 2028)
(Projects above advance ferry readiness)

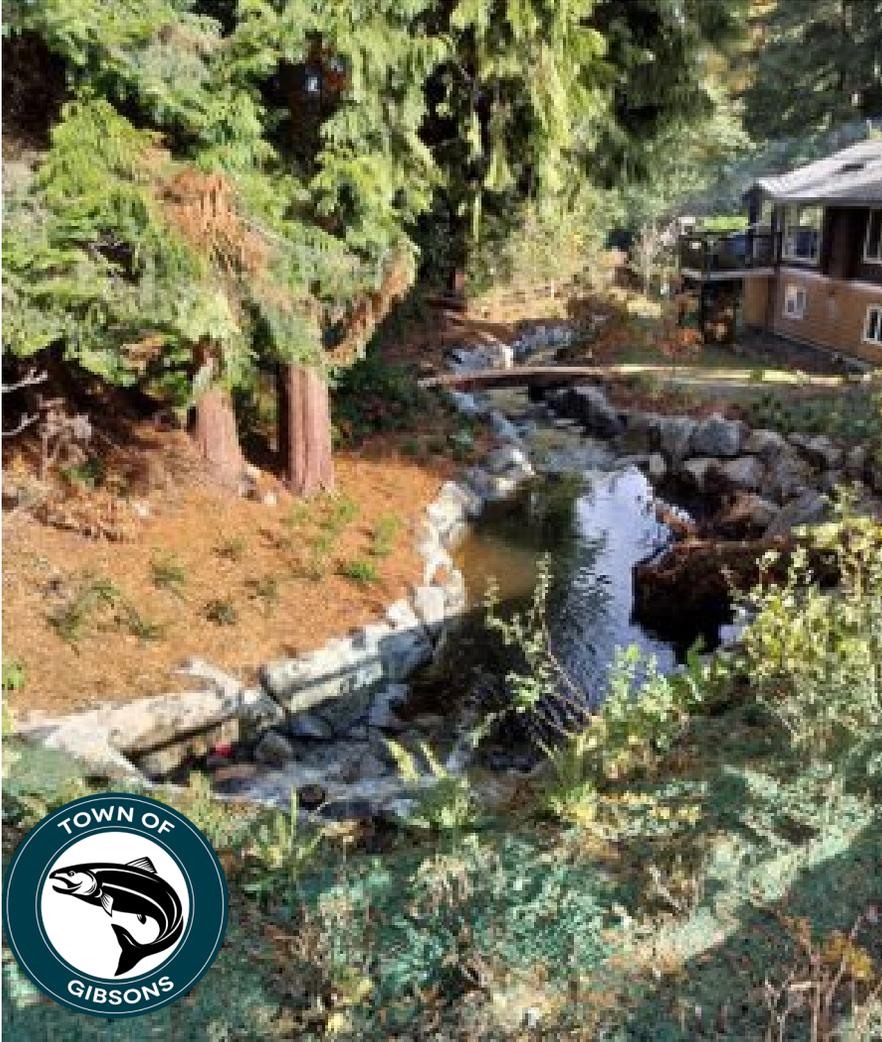
Innovation / Best Practices

Natural Assets Engineered Infrastructure

- 2024 White Tower Park Stormwater Ponds (invest \$1.5M, upfront saving \$5-7M) (+ min. future R&M, + no renewal)
- 2025-26 Charman Creek Restoration \$6M (stop flood loss value ~19x or \$77M+\$39M)

Asset Management Planning Benefits

- 2025 Sewage Collection Syst. Rehab. \$375K (WWTF system infiltration is down ~30% ?, capacity is up ~30% ?, vs. \$40M expansion)



Community Dialogue 2026

“What We Heard”



(Affordability)

8%+ tax increases
unsustainable
long-term.

(Safety)

Five Corners?
School Road &
Gibsons Way?

(Parks)

Gibsons Dog Park
location(s)? When?
2026 Parks Plan?

(New Construction)

Outlook? Realign
resources? AI
opportunities?

(Off-Street Parking)

Cover ditch/culvert
& create new space
– Town Policy?

(Safety)

Foreshore Sea Walk
at night - no
lighting section(s)?

(Pro. Consultants)

Planning/ Eng. use
high? Efficiencies?

(Five Corners Plaza)

Yes, to long needed
washrooms, stairs
and placemaking.

(Resilience)

Foreshore?
Property/asset
protection(s)?